

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 09/30/2020
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch Current Original	
Series ES0305033005	07/03/2014 900	38,885.66 34,997,094.00 38.89%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.0600% 10/14/2020 105.336932 Gross 85.322915 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) A+sf	A (high) A+
Total		34,997,094.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	6.20	5.62	5.12	4.69	4.31	3.98	3.69	3.43
Series	With optional redemption *	Final Maturity	Date	09/23/2026	02/24/2026	08/26/2025	03/21/2025	11/04/2024	07/06/2024	03/22/2024	12/19/2023
		Final Maturity	Years	14.26	13.26	12.26	11.51	10.76	10.01	9.26	8.76
	Without optional redemption *	Final Maturity	Date	10/14/2034	10/14/2033	10/14/2032	01/14/2032	04/14/2031	07/14/2030	10/14/2029	04/14/2029
		Final Maturity	Years	14.26	13.26	12.26	11.51	10.76	10.01	9.26	8.76
	Without optional redemption *	Final Maturity	Date	09/23/2026	02/24/2026	08/26/2025	03/21/2025	11/04/2024	07/06/2024	03/22/2024	12/19/2023
		Final Maturity	Years	14.26	13.26	12.26	11.51	10.76	10.01	9.26	8.76

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	100.00%	% CE	30.50%
Issue of Bonds		34,997,094.00	57.84%	90,000,000.00	90,000,000.00
B Loan	31.79%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	27.45%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	16.98%	5,943,379.59	11.24%	10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,279,187.76	0.000%	
Servicer ppal collect not yet credited	25,508.56		
Servicer ints collect not yet credited	5,766.13		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.560%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		5,858,132.83	0.000%
Subordinated Loan Interest S/T		85,246.76	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
Count		Current		At constitution date
Principal	Count	531		811
	Principal outstanding	45,314,620.85		101,416,645.68
	Average loan	85,338.27		125,051.35
	Minimum	3,583.25		19,304.72
Interest rate	Maximum	248,895.00		401,217.96
	Weighted average (wac)	1.18%		2.50%
	Minimum	0.12%		0.91%
	Maximum	4.00%		4.75%
Final maturity	Weighted average (WARM) (months)	252		332
	Minimum	09/30/2021		06/15/2017
	Maximum	06/03/2053		06/28/2053
	Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.13%			0.00%
	99.87%			100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.19	7.06	8.56
10.01 - 20%	2.36	15.89	18.03
20.01 - 30%	3.79	24.72	25.67
30.01 - 40%	11.21	35.76	35.24
40.01 - 50%	21.68	45.77	46.93
50.01 - 60%	30.19	55.14	55.71
60.01 - 70%	23.03	64.59	65.49
70.01 - 80%	7.55	73.76	75.42
80.01 - 90%			28.02
90.01 - 100%			0.47
Weighted average (WALTV)	52.35		70.65
Minimum	2.85		8.56
Maximum	78.86		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.34%	0.23%	0.25%	0.73%
Annual Percentage Rate (CPR)	3.13%	3.96%	2.67%	3.00%	8.41%

Geographic distribution		
	Current	At constitution date
Andalucia	23.98%	17.55%
Aragon	53.31%	39.98%
Basque Country	5.39%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.94%	3.46%
La Rioja	2.14%	3.10%
Madrid	5.64%	6.04%
Navarra	8.25%	19.34%
Valencia	0.35%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	9	2,117.29	137.63	0.00	2,254.92	1.80	686,932.22	689,187.14	8.17	48.98
from > 1 to = 2 months	13	12,746.05	4,793.38	0.00	17,539.43	14.01	1,280,021.87	1,297,561.30	15.38	49.93
from > 2 to = 3 months	80	74,647.18	29,756.45	0.00	104,403.63	83.38	6,182,096.63	6,286,500.26	74.53	48.66
from > 3 to = 6 months	2	913.46	106.22	0.00	1,019.68	0.81	160,702.13	161,721.81	1.92	50.28
Subtotal	104	90,423.98	34,793.68	0.00	125,217.66	100.00	8,309,752.85	8,434,970.51	100.00	48.91
Total	104	90,423.98	34,793.68	0.00	125,217.66		8,309,752.85	8,434,970.51		

Additional information