

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
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Caja Rural Nuestra Señora de la Esperanza de Onda
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Niño Perdido
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Credit Valencia

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Lead Manager and Subscriber
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Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
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Start-up Loan
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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original		
		Series A ES0323975005	02/27/2009 21.131			25,780.53 544,768,379.43 25.78%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 06/25/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec
Series B ES0323975013	02/27/2009 253	59,663.10 15,094,764.30 59.66%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 06/25/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3	
Series C ES0323975021	02/27/2009 616	59,663.10 36,752,469.60 59.66%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1630% 06/25/2021 24.852996 Gross 20.130927 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3	
Total		596,615,613.33	2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	% Monthly CPR (SMM)	Average life Years	Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
					% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Final Maturity	Years	06/02/2026	5.19	4.85	4.52	4.22	4.01	3.73	3.55	3.38
			Years	06/02/2026	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51
			Years	06/25/2029	12.25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026	
	Without optional redemption *	Final Maturity	Years	05/09/2027	6.13	5.76	5.43	5.12	4.84	4.58	4.35	4.13
			Years	05/09/2027	15.26	14.76	14.26	13.76	13.01	12.51	12.01	11.51
			Years	06/25/2036	12/25/2035	06/25/2035	12/25/2034	03/25/2034	09/25/2033	03/25/2033	09/25/2032	
Series B	With optional redemption *	Final Maturity	Years	06/25/2029	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51
			Years	06/25/2029	15.80	15.27	14.74	14.23	13.71	13.19	12.69	12.20
			Years	01/07/2037	06/26/2036	12/18/2035	06/12/2035	12/05/2034	05/31/2034	11/27/2033	06/01/2033	
	Without optional redemption *	Final Maturity	Years	10/23/2040	16.52	15.76	15.26	14.76	14.26	13.76	13.26	12.76
			Years	09/25/2037	12/25/2036	06/25/2036	12/25/2035	06/25/2035	12/25/2034	06/25/2034	12/25/2033	
			Years	06/25/2029	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51
Series C	With optional redemption *	Final Maturity	Years	06/25/2029	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51
			Years	06/25/2029	15.80	15.27	14.74	14.23	13.71	13.19	12.69	12.20
			Years	01/07/2037	06/26/2036	12/18/2035	06/12/2035	12/05/2034	05/31/2034	11/27/2033	06/01/2033	
	Without optional redemption *	Final Maturity	Years	10/23/2040	16.52	15.76	15.26	14.76	14.26	13.76	13.26	12.76
			Years	09/25/2037	12/25/2036	06/25/2036	12/25/2035	06/25/2035	12/25/2034	06/25/2034	12/25/2033	
			Years	06/25/2029	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.31%	544,768,379.43	15.84%	96.05%	2,113,100,000.00
Series B	2.53%	15,094,764.30	13.31%	1.15%	25,300,000.00
Series C	6.16%	36,752,469.60	7.15%	2.80%	61,600,000.00
Issue of Bonds		596,615,613.33			2,200,000,000.00
Reserve Fund	7.15%	42,659,109.66		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	67,827,545.31		-0.500%
Servicer ppal collect not yet credited	1,080,931.63		
Servicer ints collect not yet credited	48,634.75		
Liabilities			
Subordinated Loan L/T	42,659,109.66		0.463%
Subordinated Loan S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,780	19,341	
Principal			
Principal outstanding	580,133,072.68	2,200,118,800.81	
Average loan	59,318.31	113,754.14	
Minimum	93.75	12,535.52	
Maximum	344,448.53	495,172.15	
Interest rate			
Weighted average (wac)	0.64%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.25%	8.51%	
Final maturity			
Weighted average (WARM) (months)	185	305	
Minimum	06/01/2021	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.98%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.91%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.35%	2.69%	
Secondary Market Public Debt 2-6 years	1.76%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.19	6.69	0.04	8.04
10.01 - 20%	8.43	15.88	0.91	16.85
20.01 - 30%	16.46	25.51	3.78	25.87
30.01 - 40%	23.13	35.15	6.98	35.48
40.01 - 50%	27.28	45.27	11.19	45.36
50.01 - 60%	17.11	53.98	16.07	55.29
60.01 - 70%	4.70	63.65	19.92	65.23
70.01 - 80%	0.68	72.09	33.41	75.68
80.01 - 90%	0.03	80.34	3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALTV)	38.90		62.78	
Minimum	0.03		4.01	
Maximum	80.34		99.89	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.37%	0.40%	0.39%	0.33%	0.44%
Annual Percentage Rate (CPR)	4.29%	4.72%	4.52%	3.86%	5.10%

Geographic distribution		
	Current	At constitution date
Andalucia	18.14%	20.40%
Aragon	12.82%	11.40%
Asturias	5.56%	4.94%
Balearic Islands	1.72%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.71%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.36%	6.00%
Castilla-Leon	2.77%	2.90%
Catalonia	2.43%	2.33%
Extremadura	0.84%	0.67%
Galicia	0.39%	0.48%
La Rioja	1.52%	2.08%
Madrid	2.73%	2.70%
Murcia	1.02%	0.89%
Navarra	5.05%	10.14%
Valencia	34.72%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	391	112,321.43	9,317.85	0.00	121,639.28	24.28	24,330,480.59	24,452,119.87	60.21	35.39
from > 1 to = 2 months	95	77,786.69	8,189.21	0.00	85,975.90	17.16	7,138,818.95	7,224,794.85	17.79	37.62
from > 2 to = 3 months	49	61,280.34	7,542.62	0.00	68,822.96	13.74	4,051,020.32	4,119,843.28	10.14	38.56
from > 3 to = 6 months	15	28,418.12	3,073.33	0.00	31,491.45	6.29	963,120.43	994,611.88	2.45	34.34
from > 6 to < 12 months	24	70,335.25	6,487.15	0.00	76,822.40	15.33	2,008,642.27	2,085,464.67	5.14	38.76
from = 12 to < 18 months	18	48,671.68	8,356.43	0.00	57,028.11	11.38	1,336,346.08	1,393,374.19	3.43	36.95
from = 18 to < 24 months	3	20,827.73	3,532.35	0.00	24,360.08	4.86	173,406.23	197,766.31	0.49	38.74
from ≥ 2 years	6	28,963.60	5,858.99	0.00	34,822.59	6.95	107,306.07	142,128.66	0.35	13.07
Subtotal	601	448,604.84	52,357.93	0.00	500,962.77	100.00	40,109,140.94	40,610,103.71	100.00	36.06
Total	601	448,604.84	52,357.93	0.00	500,962.77		40,109,140.94	40,610,103.71		