

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 04/30/2021
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

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Caja Rural Albalat dels Sorells
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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original		
		Series A ES0323975005	02/27/2009 21.131			25,780.53 544,768,379.43 25.78%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 06/25/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec
Series B ES0323975013	02/27/2009 253	59,663.10 15,094,764.30 59.66%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 06/25/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. Aa3	
Series C ES0323975021	02/27/2009 616	59,663.10 36,752,469.60 59.66%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1630% 06/25/2021 24.852996 Gross 20.130927 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Ba1 (sf)	n.c. Baa3	
Total		596,615,613.33	2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	% Monthly CPR (SMM)	Average life	Years	Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
						% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Final Maturity	Average life	Years	06/02/2026	5.19	4.85	4.52	4.22	4.01	3.73	3.55	3.38	
			Final Maturity	Years	06/02/2026	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51	
			Final Maturity	Years	06/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026		
	Without optional redemption *	Final Maturity	Average life	Years	05/09/2027	6.13	5.76	5.43	5.12	4.84	4.58	4.35	4.13	
			Final Maturity	Years	05/09/2027	15.26	14.76	14.26	13.76	13.01	12.51	12.01	11.51	
			Final Maturity	Years	06/25/2036	12/25/2035	06/25/2035	12/25/2034	03/25/2034	09/25/2033	03/25/2033	09/25/2032		
Series B	With optional redemption *	Final Maturity	Average life	Years	06/25/2029	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51	
			Final Maturity	Years	06/25/2029	15.80	15.27	14.74	14.23	13.71	13.19	12.69	12.20	
			Final Maturity	Years	01/07/2037	06/26/2036	12/18/2035	06/12/2035	12/05/2034	05/31/2034	11/27/2033	06/01/2033		
	Without optional redemption *	Final Maturity	Average life	Years	10/23/2040	16.52	15.76	15.26	14.76	14.26	13.76	13.26	12.76	
			Final Maturity	Years	09/25/2037	12/25/2036	06/25/2036	12/25/2035	06/25/2035	12/25/2034	06/25/2034	12/25/2033		
			Final Maturity	Years	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		
Series C	With optional redemption *	Final Maturity	Average life	Years	06/25/2029	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51	
			Final Maturity	Years	06/25/2029	8.26	7.76	7.26	6.76	6.51	6.00	5.76	5.51	
			Final Maturity	Years	06/25/2029	12/25/2028	06/25/2028	12/25/2027	09/25/2027	03/25/2027	12/25/2026	09/25/2026		
	Without optional redemption *	Final Maturity	Average life	Years	07/04/2038	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	
			Final Maturity	Years	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		
			Final Maturity	Years	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date	% CE	
		Current	% CE			
Series A	91.31%	544,768,379.43	15.84%	96.05%	2,113,100,000.00	7.20%
Series B	2.53%	15,094,764.30	13.31%	1.15%	25,300,000.00	6.05%
Series C	6.16%	36,752,469.60	7.15%	2.80%	61,600,000.00	3.25%
Issue of Bonds		596,615,613.33			2,200,000,000.00	
Reserve Fund	7.15%	42,659,109.66		3.25%	71,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	60,221,071.02	-0.500%	
Servicer ppal collect not yet credited	772,468.54		
Servicer ints collect not yet credited	40,335.94		
Liabilities	Available	Balance	
Subordinated Loan L/T		42,659,109.66	0.463%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,853	19,341	
Principal			
Principal outstanding	587,179,415.29	2,200,118,800.81	
Average loan	59,593.97	113,754.14	
Minimum	94.91	12,535.52	
Maximum	345,692.87	495,172.15	
Interest rate			
Weighted average (wac)	0.67%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.25%	8.51%	
Final maturity			
Weighted average (WARM) (months)	185	305	
Minimum	05/01/2021	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.98%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.91%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.34%	2.69%	
Secondary Market Public Debt 2-6 years	1.77%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.18	6.71	0.04
10.01 - 20%	8.27	15.88	0.91
20.01 - 30%	16.21	25.49	3.78
30.01 - 40%	23.28	35.17	6.98
40.01 - 50%	26.86	45.28	11.19
50.01 - 60%	17.55	53.93	16.07
60.01 - 70%	4.89	63.60	19.92
70.01 - 80%	0.73	72.14	33.41
80.01 - 90%	0.03	80.49	3.96
90.01 - 100%			3.74
Weighted average (WALTV)	39.07		62.78
Minimum	0.03		4.01
Maximum	80.49		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.34%	0.37%	0.30%	0.43%
Annual Percentage Rate (CPR)	3.96%	3.99%	4.31%	3.50%	5.09%

Geographic distribution		
	Current	At constitution date
Andalucia	18.21%	20.40%
Aragon	12.83%	11.40%
Asturias	5.58%	4.94%
Balearic Islands	1.71%	1.67%
Basque Country	2.20%	3.83%
Canary Islands	0.74%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.37%	6.00%
Castilla-Leon	2.76%	2.90%
Catalonia	2.42%	2.33%
Extremadura	0.85%	0.67%
Galicia	0.38%	0.48%
La Rioja	1.52%	2.08%
Madrid	2.73%	2.70%
Murcia	1.02%	0.89%
Navarra	5.07%	10.14%
Valencia	34.59%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	387	113,437.43	9,368.96	0.00	122,806.39	13.92	24,553,964.07	24,676,770.46	56.03	35.47
from > 1 to = 2 months	102	79,163.47	7,786.27	0.00	86,949.74	9.86	7,087,378.43	7,174,328.17	16.29	37.19
from > 2 to = 3 months	51	68,446.86	9,821.04	0.00	78,267.90	8.87	4,545,399.78	4,623,667.68	10.50	40.51
from > 3 to = 6 months	19	36,052.15	4,281.90	0.00	40,334.05	4.57	1,160,891.12	1,201,225.17	2.73	29.78
from > 6 to < 12 months	41	106,960.85	13,027.75	0.00	119,988.60	13.60	3,461,463.93	3,581,452.53	8.13	40.14
from = 12 to < 18 months	29	102,640.37	14,180.13	0.00	116,820.50	13.24	2,002,902.53	2,119,723.03	4.81	36.52
from = 18 to < 24 months	4	255,827.01	5,091.45	0.00	260,918.46	29.58	203,905.97	464,824.43	1.06	44.49
from ≥ 24 months	8	49,111.09	7,024.38	0.00	56,135.47	6.36	143,847.64	199,983.11	0.45	16.81
Subtotal	641	811,639.23	70,581.88	0.00	882,221.11	100.00	43,159,753.47	44,041,974.58	100.00	36.32
Total	641	811,639.23	70,581.88	0.00	882,221.11		43,159,753.47	44,041,974.58		