

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 03/31/2021
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
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Credit Valencia

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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323975005	02/27/2009 21.131	25,780.53 544,768,379.43 25.78%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 06/25/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	06/25/2021 "Pass-Through"	AA (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	59,663.10 15,094,764.30 59.66%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 06/25/2021 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. Aa3
Series C ES0323975021	02/27/2009 616	59,663.10 36,752,469.60 59.66%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1630% 06/25/2021 24.852996 Gross 20.130927 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	Asf Ba1 (sf)	n.c. Baa3
Total		596,615,613.33	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life Years	Date	% Monthly CPR (SMM)													
				% Annual equivalent CPR													
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78						
Series A	With optional redemption *	5.19	06/02/2026	4.85	01/27/2026	4.52	10/01/2025	4.22	06/12/2025	4.01	03/27/2025	3.73	12/17/2024	3.55	10/11/2024	3.38	08/08/2024
		8.26	06/25/2029	7.76	12/25/2028	7.26	06/25/2028	6.76	12/25/2027	6.51	09/25/2027	6.00	03/25/2027	5.76	12/25/2026	5.51	09/25/2026
		6.13	05/09/2027	5.76	12/27/2026	5.43	08/26/2026	5.12	05/06/2026	4.84	01/24/2026	4.58	10/22/2025	4.35	07/28/2025	4.13	05/10/2025
	Without optional redemption *	15.26	06/25/2036	14.76	12/25/2035	14.26	06/25/2035	13.76	12/25/2034	13.01	03/25/2034	12.51	09/25/2033	12.01	03/25/2033	11.51	09/25/2032
		8.26	06/25/2029	7.76	12/25/2028	7.26	06/25/2028	6.76	12/25/2027	6.51	09/25/2027	6.00	03/25/2027	5.76	12/25/2026	5.51	09/25/2026
		15.80	01/07/2037	15.27	06/26/2036	14.74	12/18/2035	14.23	06/12/2035	13.71	12/05/2034	13.19	05/31/2034	12.69	11/27/2033	12.20	06/01/2033
Series B	With optional redemption *	8.26	06/25/2029	7.76	12/25/2028	7.26	06/25/2028	6.76	12/25/2027	6.51	09/25/2027	6.00	03/25/2027	5.76	12/25/2026	5.51	09/25/2026
		8.26	06/25/2029	7.76	12/25/2028	7.26	06/25/2028	6.76	12/25/2027	6.51	09/25/2027	6.00	03/25/2027	5.76	12/25/2026	5.51	09/25/2026
		15.80	01/07/2037	15.27	06/26/2036	14.74	12/18/2035	14.23	06/12/2035	13.71	12/05/2034	13.19	05/31/2034	12.69	11/27/2033	12.20	06/01/2033
	Without optional redemption *	16.52	09/25/2029	15.76	12/25/2028	15.26	06/25/2028	14.76	12/25/2027	14.26	09/25/2027	13.76	06/25/2027	13.26	03/25/2027	12.76	12/25/2026
		8.26	06/25/2029	7.76	12/25/2028	7.26	06/25/2028	6.76	12/25/2027	6.51	09/25/2027	6.00	03/25/2027	5.76	12/25/2026	5.51	09/25/2026
		19.60	10/23/2040	18.99	03/15/2040	18.40	08/13/2039	17.83	01/19/2039	17.29	07/04/2038	16.76	12/23/2037	16.25	06/18/2037	15.75	12/17/2036
Series C	With optional redemption *	8.26	06/25/2029	7.76	12/25/2028	7.26	06/25/2028	6.76	12/25/2027	6.51	09/25/2027	6.00	03/25/2027	5.76	12/25/2026	5.51	09/25/2026
		8.26	06/25/2029	7.76	12/25/2028	7.26	06/25/2028	6.76	12/25/2027	6.51	09/25/2027	6.00	03/25/2027	5.76	12/25/2026	5.51	09/25/2026
		15.80	01/07/2037	15.27	06/26/2036	14.74	12/18/2035	14.23	06/12/2035	13.71	12/05/2034	13.19	05/31/2034	12.69	11/27/2033	12.20	06/01/2033
	Without optional redemption *	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049
		8.26	06/25/2029	7.76	12/25/2028	7.26	06/25/2028	6.76	12/25/2027	6.51	09/25/2027	6.00	03/25/2027	5.76	12/25/2026	5.51	09/25/2026
		28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049	28.27	06/25/2049

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Series	Credit enhancement (CE)		At issue date	
	Current	% CE	Current	% CE
Series A	91.31%	544,768,379.43	15.84%	96.05%
Series B	2.53%	15,094,764.30	13.31%	1.15%
Series C	6.16%	36,752,469.60	7.15%	2.80%
Issue of Bonds		596,615,613.33		2,200,000,000.00
Reserve Fund	7.15%	42,659,109.66	3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	54,069,452.38	-0.500%	
Servicer ppal collect not yet credited	729,491.88		
Servicer ints collect not yet credited	34,038.54		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		42,659,109.66	0.463%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General		
	Current	At constitution date
Count	9,901	19,341
Principal		
Principal outstanding	592,960,767.56	2,200,118,800.81
Average loan	59,888.98	113,754.14
Minimum	95.56	12,535.52
Maximum	346,936.46	495,172.15
Interest rate		
Weighted average (wac)	0.68%	5.54%
Minimum	0.00%	2.93%
Maximum	5.25%	8.51%
Final maturity		
Weighted average (WARM) (months)	186	305
Minimum	04/03/2021	12/31/2011
Maximum	07/24/2049	07/24/2049
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.00%	0.00%
1-year EURIBOR/MIBOR	0.98%	0.19%
1-year EURIBOR/MIBOR (Mortgage Market)	93.92%	94.09%
Mortgage Market: Savings Banks	0.00%	3.02%
Mortgage Market: All Institutions	3.33%	2.69%
Secondary Market Public Debt 2-6 years	1.76%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	2.18	6.77	0.04
10.01 - 20%	8.15	15.89	0.91
20.01 - 30%	16.08	25.50	3.78
30.01 - 40%	23.09	35.19	6.98
40.01 - 50%	26.65	45.26	11.19
50.01 - 60%	18.17	53.96	16.07
60.01 - 70%	4.94	63.76	19.92
70.01 - 80%	0.72	72.36	33.41
80.01 - 90%	0.02	80.64	3.96
90.01 - 100%			3.74
Weighted average (WALTV)	39.23		62.78
Minimum	0.03		4.01
Maximum	80.64		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.29%	0.35%	0.28%	0.44%
Annual Percentage Rate (CPR)	5.45%	3.43%	4.13%	3.30%	5.10%

Geographic distribution		
	Current	At constitution date
Andalucia	18.29%	20.40%
Aragon	12.82%	11.40%
Asturias	5.58%	4.94%
Balearic Islands	1.70%	1.67%
Basque Country	2.19%	3.83%
Canary Islands	0.73%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.36%	6.00%
Castilla-Leon	2.76%	2.90%
Catalonia	2.41%	2.33%
Extremadura	0.86%	0.67%
Galicia	0.38%	0.48%
La Rioja	1.51%	2.08%
Madrid	2.76%	2.70%
Murcia	1.01%	0.89%
Navarra	5.07%	10.14%
Valencia	34.55%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Delinquencies										
Up to 1 month	422	119,907.10	10,380.76	0.00	130,187.86	13.11	24,992,186.31	25,122,374.17	53.33	34.95
from > 1 to = 2 months	104	86,345.01	10,334.73	0.00	96,679.74	9.74	7,247,483.81	7,344,163.55	15.59	35.81
from > 2 to = 3 months	48	59,374.32	8,685.24	0.00	68,059.56	6.86	4,137,570.72	4,205,630.28	8.93	41.35
from > 3 to = 6 months	21	38,598.53	3,817.85	0.00	42,416.38	4.27	1,534,601.07	1,577,017.45	3.35	33.25
from > 6 to < 12 months	85	216,847.69	32,275.17	0.00	249,122.86	25.10	6,598,575.41	6,847,698.27	14.54	38.41
from = 12 to < 18 months	19	86,289.52	10,878.81	0.00	97,168.33	9.79	1,264,446.29	1,361,614.62	2.89	38.27
from = 18 to < 24 months	3	249,673.87	4,881.33	0.00	254,555.20	25.64	196,172.91	450,728.11	0.96	52.71
from ≥ 2 years	8	47,581.06	6,936.39	0.00	54,517.45	5.49	145,377.67	199,895.12	0.42	16.81
Subtotal	710	904,517.10	88,190.28	0.00	992,707.38	100.00	46,116,414.19	47,109,121.57	100.00	36.03
Total	710	904,517.10	88,190.28	0.00	992,707.38		46,116,414.19	47,109,121.57		