

## MBS BANCAJA 3 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

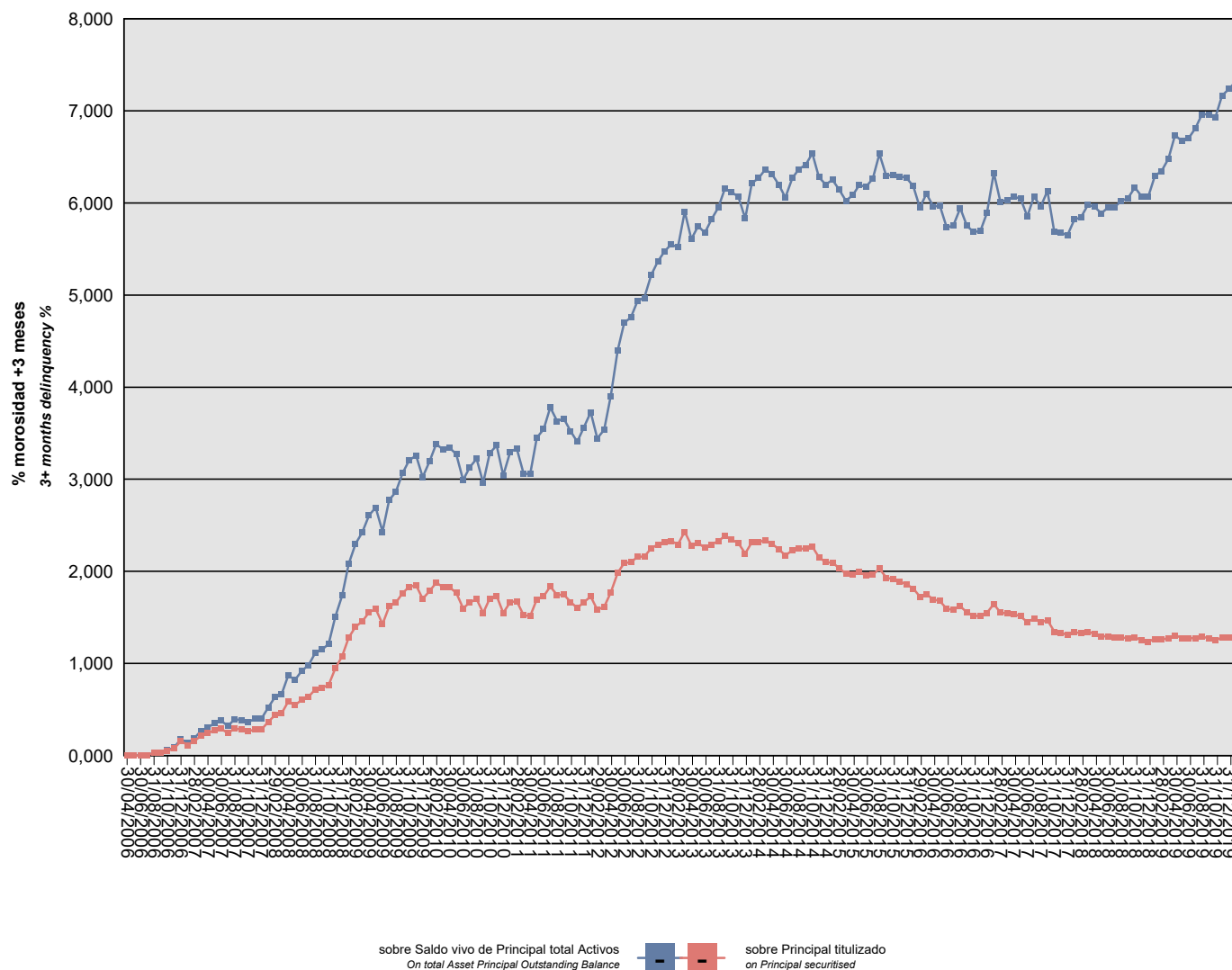
Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos hipotecarios (CTHs) / Mortgage loans (PTCs)

Fecha / Date: 31/01/2020

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



## MBS BANCAJA 3 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de morosidad +3 meses

**Delinquency analysis:** 3+ months delinquency rate

**Activos / Assets:** Préstamos hipotecarios (CTHs) / Mortgage loans (PTCs)

**Fecha / Date:** 31/01/2020

**Divisa / Currency:** EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

| Fecha<br>Date | Saldo vivo de Activos en<br>mora (Ppal. Miles €)<br>Delinquent Asset Outstanding<br>Balance (€ thou. Principal) | <div style="border: 1px solid black; padding: 2px; text-align: center;">                     % morosidad +3 meses<br/>3+ months delinquency %                 </div> |                                                      |
|---------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
|               |                                                                                                                 | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance                                                                    | sobre Principal titulado<br>on Principal securitised |
| 30/04/2006    | 0,000                                                                                                           | 0,00%                                                                                                                                                                | 0,00%                                                |
| 31/05/2006    | 0,000                                                                                                           | 0,00%                                                                                                                                                                | 0,00%                                                |
| 30/06/2006    | 0,000                                                                                                           | 0,00%                                                                                                                                                                | 0,00%                                                |
| 31/07/2006    | 0,000                                                                                                           | 0,00%                                                                                                                                                                | 0,00%                                                |
| 31/08/2006    | 256,187                                                                                                         | 0,03%                                                                                                                                                                | 0,03%                                                |
| 30/09/2006    | 237,090                                                                                                         | 0,03%                                                                                                                                                                | 0,03%                                                |
| 31/10/2006    | 391,573                                                                                                         | 0,06%                                                                                                                                                                | 0,05%                                                |
| 30/11/2006    | 607,748                                                                                                         | 0,09%                                                                                                                                                                | 0,08%                                                |
| 31/12/2006    | 1.240,132                                                                                                       | 0,18%                                                                                                                                                                | 0,16%                                                |
| 31/01/2007    | 911,144                                                                                                         | 0,13%                                                                                                                                                                | 0,11%                                                |
| 28/02/2007    | 1.242,757                                                                                                       | 0,19%                                                                                                                                                                | 0,16%                                                |
| 31/03/2007    | 1.728,395                                                                                                       | 0,27%                                                                                                                                                                | 0,22%                                                |
| 30/04/2007    | 1.936,501                                                                                                       | 0,30%                                                                                                                                                                | 0,24%                                                |
| 31/05/2007    | 2.183,726                                                                                                       | 0,35%                                                                                                                                                                | 0,27%                                                |
| 30/06/2007    | 2.323,381                                                                                                       | 0,38%                                                                                                                                                                | 0,29%                                                |
| 31/07/2007    | 1.939,779                                                                                                       | 0,32%                                                                                                                                                                | 0,24%                                                |
| 31/08/2007    | 2.352,045                                                                                                       | 0,40%                                                                                                                                                                | 0,29%                                                |
| 30/09/2007    | 2.256,268                                                                                                       | 0,38%                                                                                                                                                                | 0,28%                                                |
| 31/10/2007    | 2.090,145                                                                                                       | 0,36%                                                                                                                                                                | 0,26%                                                |
| 30/11/2007    | 2.266,291                                                                                                       | 0,40%                                                                                                                                                                | 0,28%                                                |
| 31/12/2007    | 2.264,606                                                                                                       | 0,40%                                                                                                                                                                | 0,28%                                                |
| 31/01/2008    | 2.905,457                                                                                                       | 0,52%                                                                                                                                                                | 0,36%                                                |
| 29/02/2008    | 3.502,979                                                                                                       | 0,63%                                                                                                                                                                | 0,44%                                                |
| 31/03/2008    | 3.651,648                                                                                                       | 0,67%                                                                                                                                                                | 0,46%                                                |
| 30/04/2008    | 4.694,564                                                                                                       | 0,87%                                                                                                                                                                | 0,59%                                                |
| 31/05/2008    | 4.391,584                                                                                                       | 0,82%                                                                                                                                                                | 0,55%                                                |
| 30/06/2008    | 4.836,659                                                                                                       | 0,92%                                                                                                                                                                | 0,60%                                                |
| 31/07/2008    | 5.115,750                                                                                                       | 0,98%                                                                                                                                                                | 0,64%                                                |
| 31/08/2008    | 5.743,820                                                                                                       | 1,11%                                                                                                                                                                | 0,72%                                                |
| 30/09/2008    | 5.889,534                                                                                                       | 1,15%                                                                                                                                                                | 0,74%                                                |
| 31/10/2008    | 6.126,128                                                                                                       | 1,21%                                                                                                                                                                | 0,77%                                                |
| 30/11/2008    | 7.561,392                                                                                                       | 1,51%                                                                                                                                                                | 0,95%                                                |
| 31/12/2008    | 8.628,021                                                                                                       | 1,74%                                                                                                                                                                | 1,08%                                                |
| 31/01/2009    | 10.232,902                                                                                                      | 2,08%                                                                                                                                                                | 1,28%                                                |
| 28/02/2009    | 11.181,014                                                                                                      | 2,30%                                                                                                                                                                | 1,40%                                                |
| 31/03/2009    | 11.648,325                                                                                                      | 2,42%                                                                                                                                                                | 1,46%                                                |
| 30/04/2009    | 12.429,837                                                                                                      | 2,61%                                                                                                                                                                | 1,55%                                                |
| 31/05/2009    | 12.748,410                                                                                                      | 2,69%                                                                                                                                                                | 1,59%                                                |
| 30/06/2009    | 11.424,174                                                                                                      | 2,43%                                                                                                                                                                | 1,43%                                                |

## MBS BANCAJA 3 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de morosidad +3 meses

**Delinquency analysis:** 3+ months delinquency rate

**Activos / Assets:** Préstamos hipotecarios (CTHs) / Mortgage loans (PTCs)

**Fecha / Date:** 31/01/2020

**Divisa / Currency:** EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

| Fecha<br>Date | Saldo vivo de Activos en<br>mora (Ppal. Miles €)<br>Delinquent Asset Outstanding<br>Balance (€ thou. Principal) | <div style="border: 1px solid black; padding: 2px; text-align: center;">                     % morosidad +3 meses<br/>3+ months delinquency %                 </div> |                                                      |
|---------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
|               |                                                                                                                 | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance                                                                    | sobre Principal titulado<br>on Principal securitised |
| 31/07/2009    | 12.950,148                                                                                                      | 2,77%                                                                                                                                                                | 1,62%                                                |
| 31/08/2009    | 13.271,040                                                                                                      | 2,86%                                                                                                                                                                | 1,66%                                                |
| 30/09/2009    | 14.097,696                                                                                                      | 3,07%                                                                                                                                                                | 1,76%                                                |
| 31/10/2009    | 14.650,803                                                                                                      | 3,21%                                                                                                                                                                | 1,83%                                                |
| 30/11/2009    | 14.785,236                                                                                                      | 3,26%                                                                                                                                                                | 1,85%                                                |
| 31/12/2009    | 13.603,443                                                                                                      | 3,02%                                                                                                                                                                | 1,70%                                                |
| 31/01/2010    | 14.282,304                                                                                                      | 3,20%                                                                                                                                                                | 1,79%                                                |
| 28/02/2010    | 15.018,981                                                                                                      | 3,38%                                                                                                                                                                | 1,88%                                                |
| 31/03/2010    | 14.663,147                                                                                                      | 3,33%                                                                                                                                                                | 1,83%                                                |
| 30/04/2010    | 14.598,412                                                                                                      | 3,34%                                                                                                                                                                | 1,82%                                                |
| 31/05/2010    | 14.148,093                                                                                                      | 3,27%                                                                                                                                                                | 1,77%                                                |
| 30/06/2010    | 12.791,519                                                                                                      | 2,99%                                                                                                                                                                | 1,60%                                                |
| 31/07/2010    | 13.280,053                                                                                                      | 3,13%                                                                                                                                                                | 1,66%                                                |
| 31/08/2010    | 13.596,428                                                                                                      | 3,22%                                                                                                                                                                | 1,70%                                                |
| 30/09/2010    | 12.384,170                                                                                                      | 2,96%                                                                                                                                                                | 1,55%                                                |
| 31/10/2010    | 13.627,632                                                                                                      | 3,28%                                                                                                                                                                | 1,70%                                                |
| 30/11/2010    | 13.861,917                                                                                                      | 3,37%                                                                                                                                                                | 1,73%                                                |
| 31/12/2010    | 12.384,348                                                                                                      | 3,04%                                                                                                                                                                | 1,55%                                                |
| 31/01/2011    | 13.318,748                                                                                                      | 3,29%                                                                                                                                                                | 1,66%                                                |
| 28/02/2011    | 13.411,563                                                                                                      | 3,33%                                                                                                                                                                | 1,68%                                                |
| 31/03/2011    | 12.202,459                                                                                                      | 3,06%                                                                                                                                                                | 1,53%                                                |
| 30/04/2011    | 12.117,599                                                                                                      | 3,06%                                                                                                                                                                | 1,51%                                                |
| 31/05/2011    | 13.557,175                                                                                                      | 3,45%                                                                                                                                                                | 1,69%                                                |
| 30/06/2011    | 13.836,611                                                                                                      | 3,54%                                                                                                                                                                | 1,73%                                                |
| 31/07/2011    | 14.681,325                                                                                                      | 3,78%                                                                                                                                                                | 1,84%                                                |
| 31/08/2011    | 13.941,328                                                                                                      | 3,63%                                                                                                                                                                | 1,74%                                                |
| 30/09/2011    | 13.979,648                                                                                                      | 3,66%                                                                                                                                                                | 1,75%                                                |
| 31/10/2011    | 13.337,346                                                                                                      | 3,52%                                                                                                                                                                | 1,67%                                                |
| 30/11/2011    | 12.816,768                                                                                                      | 3,41%                                                                                                                                                                | 1,60%                                                |
| 31/12/2011    | 13.301,288                                                                                                      | 3,56%                                                                                                                                                                | 1,66%                                                |
| 31/01/2012    | 13.817,949                                                                                                      | 3,73%                                                                                                                                                                | 1,73%                                                |
| 29/02/2012    | 12.656,488                                                                                                      | 3,45%                                                                                                                                                                | 1,58%                                                |
| 31/03/2012    | 12.902,528                                                                                                      | 3,54%                                                                                                                                                                | 1,61%                                                |
| 30/04/2012    | 14.154,837                                                                                                      | 3,90%                                                                                                                                                                | 1,77%                                                |
| 31/05/2012    | 15.851,433                                                                                                      | 4,40%                                                                                                                                                                | 1,98%                                                |
| 30/06/2012    | 16.727,617                                                                                                      | 4,70%                                                                                                                                                                | 2,09%                                                |
| 31/07/2012    | 16.783,575                                                                                                      | 4,76%                                                                                                                                                                | 2,10%                                                |
| 31/08/2012    | 17.290,554                                                                                                      | 4,94%                                                                                                                                                                | 2,16%                                                |
| 30/09/2012    | 17.288,254                                                                                                      | 4,97%                                                                                                                                                                | 2,16%                                                |

## MBS BANCAJA 3 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de morosidad +3 meses

**Delinquency analysis:** 3+ months delinquency rate

**Activos / Assets:** Préstamos hipotecarios (CTHs) / Mortgage loans (PTCs)

**Fecha / Date:** 31/01/2020

**Divisa / Currency:** EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

| Fecha<br>Date | Saldo vivo de Activos en<br>mora (Ppal. Miles €)<br>Delinquent Asset Outstanding<br>Balance (€ thou. Principal) | <div style="border: 1px solid black; padding: 2px; text-align: center;">                     % morosidad +3 meses<br/>3+ months delinquency %                 </div> |                                                      |
|---------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
|               |                                                                                                                 | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance                                                                    | sobre Principal titulado<br>on Principal securitised |
| 31/10/2012    | 18.009,092                                                                                                      | 5,22%                                                                                                                                                                | 2,25%                                                |
| 30/11/2012    | 18.338,077                                                                                                      | 5,36%                                                                                                                                                                | 2,29%                                                |
| 31/12/2012    | 18.543,554                                                                                                      | 5,48%                                                                                                                                                                | 2,32%                                                |
| 31/01/2013    | 18.646,089                                                                                                      | 5,55%                                                                                                                                                                | 2,33%                                                |
| 28/02/2013    | 18.325,010                                                                                                      | 5,52%                                                                                                                                                                | 2,29%                                                |
| 31/03/2013    | 19.441,089                                                                                                      | 5,91%                                                                                                                                                                | 2,43%                                                |
| 30/04/2013    | 18.254,441                                                                                                      | 5,61%                                                                                                                                                                | 2,28%                                                |
| 31/05/2013    | 18.442,167                                                                                                      | 5,75%                                                                                                                                                                | 2,31%                                                |
| 30/06/2013    | 18.048,039                                                                                                      | 5,68%                                                                                                                                                                | 2,26%                                                |
| 31/07/2013    | 18.341,545                                                                                                      | 5,83%                                                                                                                                                                | 2,29%                                                |
| 31/08/2013    | 18.615,125                                                                                                      | 5,95%                                                                                                                                                                | 2,33%                                                |
| 30/09/2013    | 19.068,358                                                                                                      | 6,15%                                                                                                                                                                | 2,38%                                                |
| 31/10/2013    | 18.753,102                                                                                                      | 6,12%                                                                                                                                                                | 2,34%                                                |
| 30/11/2013    | 18.460,456                                                                                                      | 6,07%                                                                                                                                                                | 2,31%                                                |
| 31/12/2013    | 17.555,177                                                                                                      | 5,83%                                                                                                                                                                | 2,19%                                                |
| 31/01/2014    | 18.534,505                                                                                                      | 6,22%                                                                                                                                                                | 2,32%                                                |
| 28/02/2014    | 18.557,937                                                                                                      | 6,27%                                                                                                                                                                | 2,32%                                                |
| 31/03/2014    | 18.693,233                                                                                                      | 6,36%                                                                                                                                                                | 2,34%                                                |
| 30/04/2014    | 18.398,269                                                                                                      | 6,32%                                                                                                                                                                | 2,30%                                                |
| 31/05/2014    | 17.923,457                                                                                                      | 6,20%                                                                                                                                                                | 2,24%                                                |
| 30/06/2014    | 17.371,722                                                                                                      | 6,06%                                                                                                                                                                | 2,17%                                                |
| 31/07/2014    | 17.830,262                                                                                                      | 6,27%                                                                                                                                                                | 2,23%                                                |
| 31/08/2014    | 17.979,954                                                                                                      | 6,37%                                                                                                                                                                | 2,25%                                                |
| 30/09/2014    | 17.964,778                                                                                                      | 6,41%                                                                                                                                                                | 2,25%                                                |
| 31/10/2014    | 18.157,315                                                                                                      | 6,54%                                                                                                                                                                | 2,27%                                                |
| 30/11/2014    | 17.236,134                                                                                                      | 6,28%                                                                                                                                                                | 2,15%                                                |
| 31/12/2014    | 16.780,032                                                                                                      | 6,20%                                                                                                                                                                | 2,10%                                                |
| 31/01/2015    | 16.765,945                                                                                                      | 6,25%                                                                                                                                                                | 2,10%                                                |
| 28/02/2015    | 16.274,146                                                                                                      | 6,15%                                                                                                                                                                | 2,03%                                                |
| 31/03/2015    | 15.786,857                                                                                                      | 6,02%                                                                                                                                                                | 1,97%                                                |
| 30/04/2015    | 15.757,245                                                                                                      | 6,08%                                                                                                                                                                | 1,97%                                                |
| 31/05/2015    | 15.916,609                                                                                                      | 6,20%                                                                                                                                                                | 1,99%                                                |
| 30/06/2015    | 15.659,188                                                                                                      | 6,18%                                                                                                                                                                | 1,96%                                                |
| 31/07/2015    | 15.696,368                                                                                                      | 6,27%                                                                                                                                                                | 1,96%                                                |
| 31/08/2015    | 16.235,316                                                                                                      | 6,53%                                                                                                                                                                | 2,03%                                                |
| 30/09/2015    | 15.451,082                                                                                                      | 6,29%                                                                                                                                                                | 1,93%                                                |
| 31/10/2015    | 15.308,197                                                                                                      | 6,31%                                                                                                                                                                | 1,91%                                                |
| 30/11/2015    | 15.119,771                                                                                                      | 6,29%                                                                                                                                                                | 1,89%                                                |
| 31/12/2015    | 14.889,713                                                                                                      | 6,27%                                                                                                                                                                | 1,86%                                                |

## MBS BANCAJA 3 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de morosidad +3 meses

**Delinquency analysis:** 3+ months delinquency rate

**Activos / Assets:** Préstamos hipotecarios (CTHs) / Mortgage loans (PTCs)

**Fecha / Date:** 31/01/2020

**Divisa / Currency:** EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

| Fecha<br>Date | Saldo vivo de Activos en<br>mora (Ppal. Miles €)<br>Delinquent Asset Outstanding<br>Balance (€ thou. Principal) | <div style="border: 1px solid black; padding: 2px; text-align: center;">                     % morosidad +3 meses<br/>3+ months delinquency %                 </div> |                                                      |
|---------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
|               |                                                                                                                 | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance                                                                    | sobre Principal titulado<br>on Principal securitised |
| 31/01/2016    | 14.506,102                                                                                                      | 6,18%                                                                                                                                                                | 1,81%                                                |
| 29/02/2016    | 13.803,806                                                                                                      | 5,95%                                                                                                                                                                | 1,73%                                                |
| 31/03/2016    | 14.011,627                                                                                                      | 6,10%                                                                                                                                                                | 1,75%                                                |
| 30/04/2016    | 13.559,961                                                                                                      | 5,96%                                                                                                                                                                | 1,69%                                                |
| 31/05/2016    | 13.422,207                                                                                                      | 5,97%                                                                                                                                                                | 1,68%                                                |
| 30/06/2016    | 12.739,782                                                                                                      | 5,73%                                                                                                                                                                | 1,59%                                                |
| 31/07/2016    | 12.665,803                                                                                                      | 5,76%                                                                                                                                                                | 1,58%                                                |
| 31/08/2016    | 12.968,565                                                                                                      | 5,94%                                                                                                                                                                | 1,62%                                                |
| 30/09/2016    | 12.432,763                                                                                                      | 5,75%                                                                                                                                                                | 1,55%                                                |
| 31/10/2016    | 12.170,072                                                                                                      | 5,69%                                                                                                                                                                | 1,52%                                                |
| 30/11/2016    | 12.092,825                                                                                                      | 5,70%                                                                                                                                                                | 1,51%                                                |
| 31/12/2016    | 12.379,284                                                                                                      | 5,89%                                                                                                                                                                | 1,55%                                                |
| 31/01/2017    | 13.173,961                                                                                                      | 6,33%                                                                                                                                                                | 1,65%                                                |
| 28/02/2017    | 12.406,555                                                                                                      | 6,01%                                                                                                                                                                | 1,55%                                                |
| 31/03/2017    | 12.332,663                                                                                                      | 6,03%                                                                                                                                                                | 1,54%                                                |
| 30/04/2017    | 12.283,753                                                                                                      | 6,07%                                                                                                                                                                | 1,54%                                                |
| 31/05/2017    | 12.090,450                                                                                                      | 6,05%                                                                                                                                                                | 1,51%                                                |
| 30/06/2017    | 11.586,842                                                                                                      | 5,85%                                                                                                                                                                | 1,45%                                                |
| 31/07/2017    | 11.900,862                                                                                                      | 6,07%                                                                                                                                                                | 1,49%                                                |
| 31/08/2017    | 11.558,441                                                                                                      | 5,96%                                                                                                                                                                | 1,44%                                                |
| 30/09/2017    | 11.759,455                                                                                                      | 6,13%                                                                                                                                                                | 1,47%                                                |
| 31/10/2017    | 10.760,427                                                                                                      | 5,69%                                                                                                                                                                | 1,35%                                                |
| 30/11/2017    | 10.633,150                                                                                                      | 5,68%                                                                                                                                                                | 1,33%                                                |
| 31/12/2017    | 10.488,223                                                                                                      | 5,65%                                                                                                                                                                | 1,31%                                                |
| 31/01/2018    | 10.703,666                                                                                                      | 5,82%                                                                                                                                                                | 1,34%                                                |
| 28/02/2018    | 10.635,559                                                                                                      | 5,85%                                                                                                                                                                | 1,33%                                                |
| 31/03/2018    | 10.751,356                                                                                                      | 5,98%                                                                                                                                                                | 1,34%                                                |
| 30/04/2018    | 10.595,511                                                                                                      | 5,96%                                                                                                                                                                | 1,32%                                                |
| 31/05/2018    | 10.360,143                                                                                                      | 5,89%                                                                                                                                                                | 1,29%                                                |
| 30/06/2018    | 10.337,459                                                                                                      | 5,95%                                                                                                                                                                | 1,29%                                                |
| 31/07/2018    | 10.229,984                                                                                                      | 5,96%                                                                                                                                                                | 1,28%                                                |
| 31/08/2018    | 10.240,729                                                                                                      | 6,02%                                                                                                                                                                | 1,28%                                                |
| 30/09/2018    | 10.201,207                                                                                                      | 6,05%                                                                                                                                                                | 1,28%                                                |
| 31/10/2018    | 10.274,257                                                                                                      | 6,17%                                                                                                                                                                | 1,28%                                                |
| 30/11/2018    | 10.015,594                                                                                                      | 6,07%                                                                                                                                                                | 1,25%                                                |
| 31/12/2018    | 9.894,934                                                                                                       | 6,07%                                                                                                                                                                | 1,24%                                                |
| 31/01/2019    | 10.135,532                                                                                                      | 6,29%                                                                                                                                                                | 1,27%                                                |
| 28/02/2019    | 10.101,525                                                                                                      | 6,35%                                                                                                                                                                | 1,26%                                                |
| 31/03/2019    | 10.181,215                                                                                                      | 6,48%                                                                                                                                                                | 1,27%                                                |

## MBS BANCAJA 3 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de morosidad +3 meses

**Delinquency analysis:** 3+ months delinquency rate

**Activos / Assets:** Préstamos hipotecarios (CTHs) / Mortgage loans (PTCs)

**Fecha / Date:** 31/01/2020

**Divisa / Currency:** EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

| Fecha<br>Date | Saldo vivo de Activos en<br>mora (Ppal. Miles €)<br>Delinquent Asset Outstanding<br>Balance (€ thou. Principal) | <div style="border: 1px solid black; padding: 2px; text-align: center;">                     % morosidad +3 meses<br/>3+ months delinquency %                 </div> |                                                      |
|---------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
|               |                                                                                                                 | sobre Saldo vivo de<br>Principal total Activos<br>On total Asset Principal<br>Outstanding Balance                                                                    | sobre Principal titulado<br>on Principal securitised |
| 30/04/2019    | 10.438,726                                                                                                      | 6,74%                                                                                                                                                                | 1,30%                                                |
| 31/05/2019    | 10.214,036                                                                                                      | 6,67%                                                                                                                                                                | 1,28%                                                |
| 30/06/2019    | 10.163,573                                                                                                      | 6,70%                                                                                                                                                                | 1,27%                                                |
| 31/07/2019    | 10.211,457                                                                                                      | 6,81%                                                                                                                                                                | 1,28%                                                |
| 31/08/2019    | 10.317,980                                                                                                      | 6,96%                                                                                                                                                                | 1,29%                                                |
| 30/09/2019    | 10.199,543                                                                                                      | 6,96%                                                                                                                                                                | 1,27%                                                |
| 31/10/2019    | 10.017,844                                                                                                      | 6,93%                                                                                                                                                                | 1,25%                                                |
| 30/11/2019    | 10.248,119                                                                                                      | 7,16%                                                                                                                                                                | 1,28%                                                |
| 31/12/2019    | 10.225,587                                                                                                      | 7,24%                                                                                                                                                                | 1,28%                                                |
| 31/01/2020    | 10.210,352                                                                                                      | 7,31%                                                                                                                                                                | 1,28%                                                |