

Monthly Report, June 2015

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



The amounts are expressed in euros

Date of Constitution	19/06/2009	Managers	CatalunyaCaixa, Banco Sabadell, BBVA
Issue Date	19/06/2009		
Disbursement Date	25/06/2009	Originator / Servicer	CatalunyaCaixa, Banco Sabadell, BBVA
Management Company	Gestión de Activos Titulizados		
Administrator	CatalunyaCaixa, Banco Sabadell y BBVA	Paying Agent	Barclays
Guaranteed Interest C.	Barclays	Secondary Market	AIAF
Interest Swap	CECABANK	Register of Book Securities	Iberclear
Subordinated Loan	CatalunyaCaixa, Banco Sabadell, BBVA	Depository	CatalunyaCaixa, Banco Sabadell, BBVA
Lead Manager	CatalunyaCaixa, Banco Sabadell, BBVA	Auditors	Deloitte & Touche
		Deposit guarantee/liquidity	Barclays / Barclays
		Liquidity Line/Credit	

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE AG ES0341068007 Senior / Pass-Through	46,26%	46.262,03€ 3.316	100.000,00€ 3.316	Floating EURIB.3M+0,50% 21-3/6/9/12	0,486% Date: 21-09-2015 Interests: 56,83 €	20-06-2036 21-3/6/9/12		Aa2 AA+	Aaa AAA
SERIE B (CA) ES0341068015 Subordinated / Pass-Through	100,00%	100.000,00€ 98 9.800.000,00€	100.000,00€ 98 9.800.000,00€	Floating EURIB.3M+0,80% 21-3/6/9/12	0,786% Date: 21-09-2015 Interests: 198,68 €	20-06-2036 21-3/6/9/12		A3 A	A2 A
SERIE B (CM) ES0341068023 Subordinated / Pass-Through	100,00%	100.000,00€ 33 3.300.000,00€	100.000,00€ 33 3.300.000,00€	Floating EURIB.3M+0,80% 21-3/6/9/12	0,786% Date: 21-09-2015 Interests: 198,68 €	20-06-2036 21-3/6/9/12		Aa3 A	A2 A
SERIE B (CP) ES0341068031 Subordinated / Pass-Through	100,00%	100.000,00€ 27 2.700.000,00€	100.000,00€ 27 2.700.000,00€	Floating EURIB.3M+0,80% 21-3/6/9/12	0,786% Date: 21-09-2015 Interests: 198,68 €	20-06-2036 21-3/6/9/12		A1 A	A2 A
SERIE B (CT) ES0341068049 Subordinated / Pass-Through	100,00%	100.000,00€ 20 2.000.000,00€	100.000,00€ 20 2.000.000,00€	Floating EURIB.3M+0,80% 21-3/6/9/12	0,786% Date: 21-09-2015 Interests: 198,68 €	20-06-2036 21-3/6/9/12		Aa3 A	A2 A
SERIE C (CA) ES0341068056 Subordinated / Pass-Through	100,00%	100.000,00€ 32 3.200.000,00€	100.000,00€ 32 3.200.000,00€	Floating EURIB.3M+2,00% 21-3/6/9/12	1,986% Date: 21-09-2015 Interests: 502,02 €	20-06-2036 21-3/6/9/12		Ba2 BBB	Ba2 BBB
SERIE C (CM) ES0341068064 Subordinated / Pass-Through	100,00%	100.000,00€ 23 2.300.000,00€	100.000,00€ 23 2.300.000,00€	Floating EURIB.3M+2,00% 21-3/6/9/12	1,986% Date: 21-09-2015 Interests: 502,02 €	20-06-2036 21-3/6/9/12		Ba1 BBB	Ba2 BBB
SERIE C (CP) ES0341068072 Subordinated / Pass-Through	100,00%	100.000,00€ 15 1.500.000,00€	100.000,00€ 15 1.500.000,00€	Floating EURIB.3M+2,00% 21-3/6/9/12	1,986% Date: 21-09-2015 Interests: 502,02 €	20-06-2036 21-3/6/9/12		Ba3 BBB	Ba2 BBB
SERIE C (CT) ES0341068080 Subordinated / Pass-Through	100,00%	100.000,00€ 15 1.500.000,00€	100.000,00€ 15 1.500.000,00€	Floating EURIB.3M+2,00% 21-3/6/9/12	1,986% Date: 21-09-2015 Interests: 502,02 €	20-06-2036 21-3/6/9/12		Baa3 BBB	Ba2 BBB
SERIE D (CA) ES0341068098 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 61 6.100.000,00€	100.000,00€ 61 6.100.000,00€	Floating EURIB.3M+5,00% 21-3/6/9/12	4,986% Date: 21-09-2015 Interests: 1260,35 €	20-06-2036 21-3/6/9/12		C	C
SERIE D (CM) ES0341068106 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 25 2.500.000,00€	100.000,00€ 25 2.500.000,00€	Floating EURIB.3M+5,00% 21-3/6/9/12	4,986% Date: 21-09-2015 Interests: 1260,35 €	20-06-2036 21-3/6/9/12		C	C
SERIE D (CP) ES0341068114 Equity / Due to cash Reserve reduction	85,09%	85.086,80€ 16 1.361.388,80€	100.000,00€ 16 1.600.000,00€	Floating EURIB.3M+5,00% 21-3/6/9/12	4,986% Date: 21-09-2015 Interests: 1072,39 €	20-06-2036 21-3/6/9/12		C	C
SERIE D (CT) ES0341068122 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 14 1.400.000,00€	100.000,00€ 14 1.400.000,00€	Floating EURIB.3M+5,00% 21-3/6/9/12	4,986% Date: 21-09-2015 Interests: 1260,35 €	20-06-2036 21-3/6/9/12		C	C
Totals		191.066.280,28 €	369.500.000,00 €						

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COLLATERAL: TYPE OF GROUPED ASSETS

	General	Current	Constitution Date
Count Principal			
Number		5.516	7.767
Outstanding Balance		178.233.657,17€	357.900.194,81€
Average Loan		32.271,09€	46.076,24€
Minimum		149,28€	2.077,27€
Maximum		435.978,46€	562.528,17€
Interest			
Weighted Average		2,5443%	4,2939%
Minimum		0,1800%	2,9700%
Maximum		3,2510%	5,0130%
Remaining Maturity (Months)			
Weighted Average		113,02	173,01
Minimum		0,95	6,77
Maximum		213,95	286,29
Index (Distribution)			
Acuerdo consejo de ministros (80%) Quinquennial 92		0,00%	0,00%
Acuerdo consejo de ministros (90%) Mensual 02-05		63,65%	56,87%
Acuerdo consejo de ministros (90%) Mensual 05-08		5,89%	4,00%
Acuerdo consejo de ministros (90%) Mensual 98		26,87%	30,59%
Acuerdo consejo de ministros (90%) Quinquennial 94		0,00%	0,30%
Acuerdo consejo de ministros (90%) Triennial 95		0,10%	1,69%
Acuerdo consejo de ministros (90%) Triennial 96		1,73%	2,86%
Acuerdo consejo de ministros (90%) Triennial 97		1,70%	3,30%
Acuerdo consejo de ministros (90%) Triennial 98		0,07%	0,38%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,3896%	0,3767%	0,3662%	0,3185%	0,2156%
Annual Equivalent	4,5762%	4,4282%	4,3069%	3,7563%	2,5562%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	74,25	68,69
Madrid	5,76	5,12
Comunidad Valenciana	3,89	3,65
Baleares	0,95	0,79
Aragón	0,03	0,09
Andalucía	4,09	2,73
Murcia	0,36	0,31
Rest of Autonomous Regions	10,67	18,62

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	305	76.821,15 €	16.346,86 €	93.168,01 €	10.917.287,93 €	10.994.109,08 €	87,04%	38,7119%
From 1 to 2 months	32	17.141,10 €	3.441,07 €	20.582,17 €	1.281.854,97 €	1.298.996,07 €	10,28%	39,8704%
From 2 to 3 months	10	8.016,68 €	2.135,56 €	10.152,24 €	329.652,77 €	337.669,45 €	2,67%	39,5213%
Totals	347	101.978,93 €	21.923,49 €	123.902,42 €	12.528.795,67 €	12.630.774,60 €	100,00%	38,8494%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	23.198,92 €	23.198,92 €	2,04%	40,1490%
From 1 to 2 months	1	0,00 €	0,00 €	0,00 €	26.561,76 €	26.561,76 €	2,34%	29,0432%
From 3 to 6 months	7	6.656,03 €	1.874,23 €	8.530,26 €	219.604,88 €	226.260,91 €	19,93%	35,1614%
From 6 to 11 months	17	13.418,42 €	3.196,68 €	16.615,10 €	845.991,94 €	859.410,36 €	75,69%	48,9857%
Totals	26	20.074,45 €	5.070,91 €	25.145,36 €	1.115.357,50 €	1.135.431,95 €	100,00%	44,5684%

(1) Valuations exclusively for mortgage participations

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CREDIT ENHANCEMENT

Current				At Issue Date		
Descripción	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE AG	80,29%	153.404.891,48€	20,81%	89,74%	331.600.000,00€	10,59%
SERIE B (CA)	5,13%	9.800.000,00€	15,36%	2,65%	9.800.000,00€	7,85%
SERIE B (CM)	1,73%	3.300.000,00€	13,52%	0,89%	3.300.000,00€	6,93%
SERIE B (CP)	1,41%	2.700.000,00€	12,02%	0,73%	2.700.000,00€	6,17%
SERIE B (CT)	1,05%	2.000.000,00€	10,91%	0,54%	2.000.000,00€	5,62%
SERIE C (CA)	1,67%	3.200.000,00€	9,13%	0,87%	3.200.000,00€	4,72%
SERIE C (CM)	1,20%	2.300.000,00€	7,85%	0,62%	2.300.000,00€	4,08%
SERIE C (CP)	0,79%	1.500.000,00€	7,01%	0,41%	1.500.000,00€	3,66%
SERIE C (CT)	0,79%	1.500.000,00€	6,18%	0,41%	1.500.000,00€	3,24%
SERIE D (CA)	3,19%	6.100.000,00€	0,00%	1,65%	6.100.000,00€	0,00%
SERIE D (CM)	1,31%	2.500.000,00€	0,00%	0,68%	2.500.000,00€	0,00%
SERIE D (CP)	0,71%	1.361.388,80€	0,00%	0,43%	1.600.000,00€	0,00%
SERIE D (CT)	0,73%	1.400.000,00€	0,00%	0,38%	1.400.000,00€	0,00%
Totals		191.066.280,28 €			369.500.000,00 €	
Theoretical Reserve Funds		11.102.275,18€	6,18%		11.600.000,00€	3,24%
Real Reserve Funds		11.102.275,18€	6,18%		11.600.000,00€	3,24%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	0,00 €	0,00 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (12) months, or classified as defaulted by the Assignor.	2.605.858,52 €	51.444,38 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	900.204,00 €	1.767,13 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Delinquency Ratio Principal Outstanding With Arrears > 90 days / Principal Outstanding	0,6091%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	39,7670%	57,8219%

SITUATION PORTFOLIO

Current Outstanding Portfolio	178.233.657,17 €
Principal Outstanding Currently Paid	164.467.450,62 €
Principal Outstanding with Arrears (< 3 months)	12.630.774,60 €
Principal Outstanding Doubtfully and Subjective	1.135.431,95 €
Amortized Portfolio	178.005.533,46 €
Principal Received from the Constitution	178.005.533,46 €
Interest Capitalization of Forbearance Period	0,00 €
Current Outstanding of Default Loans	1.661.004,18 €
Number of default loans	41
Total Securitized	357.900.194,81 €

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	12.825.807,48 €	0,00%
Treasury account (Paying Ag)	1.358,90 €	0,00%
Repayment account	0,00 €	0,00%
Principal Withholding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	4.100.000,00 €	
DEPOSIT GUARANTEE	1.060.416,82 €	
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	1.727.737,87 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
Loan B	0,00 €	0,00%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	0,00 €
Interest	0,00 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	0,0000%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	0,986000%
Paying	To Determine	To Determine

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ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41
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