

BANCAJA 10 Fondo de Titulización de Activos

Brief report

Date: 09/30/2021
Currency: EUR



Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312872007	01/31/2007 4,200		100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	11/22/2021	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370	1,616.19 24,840,840.30 1.62%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 11/22/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 11/22/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 11/22/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2 (sf) CC (sf)	A1 A CC
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.0000% 11/22/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.3500% 11/22/2021 341.250000 Gross 276.412500 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB D
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.4500% 11/22/2021 872.083333 Gross 706.387500 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-
Total		684,839,690.30	2,631,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0,36	0,34	0,33	0,31	0,29	0,27	0,25	0,25
		Final Maturity	Years	01/01/2022	12/26/2021	12/19/2021	12/12/2021	12/06/2021	11/29/2021	11/22/2021	11/22/2021
	Without optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,25
		Final Maturity	Years	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	11/22/2021
Series A3	With optional redemption *	Average life	Years	0,36	0,34	0,33	0,31	0,29	0,27	0,25	0,25
		Final Maturity	Years	01/01/2022	12/26/2021	12/19/2021	12/12/2021	12/06/2021	11/29/2021	11/22/2021	11/22/2021
	Without optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,25
		Final Maturity	Years	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	11/22/2021
Series B	With optional redemption *	Average life	Years	5,29	4,92	4,58	4,26	3,97	3,76	3,51	3,32
		Final Maturity	Years	12/05/2026	07/22/2026	03/19/2026	11/26/2025	08/12/2025	05/25/2025	02/23/2025	12/18/2024
	Without optional redemption *	Average life	Years	8,75	8,25	7,75	7,25	6,75	6,50	6,00	5,75
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
Series C	With optional redemption *	Average life	Years	5,59	5,20	4,85	4,54	4,26	4,00	3,77	3,56
		Final Maturity	Years	03/24/2027	11/03/2026	06/28/2026	03/06/2026	11/23/2025	08/22/2025	05/30/2025	03/15/2025
	Without optional redemption *	Average life	Years	11,75	11,26	10,75	10,00	9,51	9,00	8,75	8,25
		Final Maturity	Years	05/22/2033	11/22/2032	05/22/2032	08/22/2031	02/22/2031	08/22/2030	05/22/2030	11/22/2029
Series D	With optional redemption *	Average life	Years	8,75	8,25	7,75	7,25	6,75	6,50	6,00	5,75
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	12,87	12,36	11,85	11,33	10,83	10,34	9,87	9,42
		Final Maturity	Years	07/05/2034	12/30/2033	06/26/2033	12/19/2032	06/17/2032	12/22/2031	07/04/2031	01/22/2031
Series E	With optional redemption *	Average life	Years	14,01	13,51	13,26	12,75	12,26	11,75	11,26	10,75
		Final Maturity	Years	08/22/2035	02/22/2035	11/22/2034	05/22/2034	11/22/2033	05/22/2033	11/22/2032	05/22/2032
	Without optional redemption *	Average life	Years	8,75	8,25	7,75	7,25	6,75	6,50	6,00	5,75
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
Series F	With optional redemption *	Average life	Years	15,63	15,11	14,60	14,11	13,64	13,19	12,75	12,32
		Final Maturity	Years	04/05/2037	09/26/2036	03/26/2036	09/30/2035	04/11/2035	10/27/2034	05/20/2034	12/13/2033
	Without optional redemption *	Average life	Years	17,51	17,26	16,76	16,26	15,76	15,01	14,51	14,26
		Final Maturity	Years	02/22/2039	11/22/2038	05/22/2038	11/22/2037	05/22/2037	08/22/2036	02/22/2036	11/22/2035
Series G	With optional redemption *	Average life	Years	8,75	8,25	7,75	7,25	6,75	6,50	6,00	5,75
		Final Maturity	Years	05/22/2030	11/21/2029	05/21/2029	11/22/2028	05/21/2028	02/22/2028	08/21/2027	05/22/2027
	Without optional redemption *	Average life	Years	8,75	8,25	7,75	7,25	6,75	6,50	6,00	5,75
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
Series H	With optional redemption *	Average life	Years	19,12	18,81	18,49	18,14	17,77	17,37	16,95	16,53
		Final Maturity	Years	09/29/2040	06/10/2040	02/12/2040	10/08/2039	05/25/2039	12/31/2038	07/31/2038	02/28/2038
	Without optional redemption *	Average life	Years	39,02	39,02	39,02	39,02	39,02	39,02	39,02	39,02
		Final Maturity	Years	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060
Series I	With optional redemption *	Average life	Years	8,75	8,25	7,75	7,25	6,75	6,50	6,00	5,75
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	39,02	39,02	39,02	39,02	39,02	39,02	39,02	39,02
		Final Maturity	Years	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	74.59%	510,839,690.30	21.87%	93.39%	2,457,000,000.00
Series A1	0.00%	0.00		15.96%	420,000,000.00
Series A2	3.63%	24,840,840.30		58.42%	1,537,000,000.00
Series A3	70.97%	485,998,850.00		19.00%	500,000,000.00
Series B	9.49%	65,000,000.00	11.93%	2.47%	65,000,000.00
Series C	7.59%	52,000,000.00	3.98%	1.98%	52,000,000.00
Series D	3.80%	26,000,000.00	0.00%	0.99%	26,000,000.00
Series E	4.53%	31,000,000.00		1.18%	31,000,000.00
Issue of Bonds		684,839,690.30			2,631,000,000.00
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,032,963.74	-0.550%
Servicer ppal collect not yet credited		277,949.46	
Servicer ints collect not yet credited		5,175.70	
Liabilities		Available	Balance
			Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1		0.00	0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		9,252	18,662
Principal			
Principal outstanding		663,480,456.09	2,600,172,859.42
Average loan		71,712.11	139,329.81
Minimum		0.00	22.71
Maximum		219,076.52	344,786.69
Interest rate			
Weighted average (wac)		0.40%	4.23%
Minimum		0.00%	2.41%
Maximum		3.22%	6.00%
Final maturity			
Weighted average (WARM) (months)		192	353
Minimum		10/01/2021	02/05/2007
Maximum		10/05/2060	10/05/2046
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.92	6.96	0.02	7.07
10.01 - 20%	4.57	15.98	0.21	16.80
20.01 - 30%	9.83	25.64	0.81	26.18
30.01 - 40%	18.07	35.32	2.25	35.84
40.01 - 50%	28.25	44.84	4.26	45.54
50.01 - 60%	26.38	54.06	7.62	55.37
60.01 - 70%	11.89	63.07	13.98	65.79
70.01 - 80%	0.08	71.95	35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	44.19			75.76
Minimum	0.00			0.01
Maximum	72.56			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.39%	0.35%	0.65%	0.39%
Annual Percentage Rate (CPR)	3.41%	4.58%	4.07%	7.51%	4.56%

Geographic distribution		
	Current	At constitution date
Andalucia	14.31%	13.25%
Aragon	0.96%	1.01%
Asturias	0.93%	0.62%
Balearic Islands	4.83%	4.74%
Basque Country	2.24%	1.91%
Canary Islands	7.17%	6.92%
Cantabria	0.45%	0.43%
Castilla-La Mancha	3.36%	3.19%
Castilla-Leon	3.56%	3.55%
Catalonia	14.14%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.65%	0.63%
Galicia	2.07%	1.95%
La Rioja	0.33%	0.43%
Madrid	9.75%	8.75%
Melilla	0.03%	0.03%
Murcia	2.48%	2.79%
Navarra	1.36%	1.39%
Valencia	31.35%	34.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	122	34,862.62	2,769.87	28,172.16	65,804.65	0.48	8,512,143.31	8,577,947.96	14.94
from > 1 to = 2 months	13	10,719.00	1,214.41	0.00	11,933.41	0.09	1,492,575.91	1,504,509.32	2.62
from > 2 to = 3 months	31	32,147.96	3,252.17	1,795.48	37,195.61	0.27	2,393,481.94	2,430,677.55	4.23
from > 3 to = 6 months	21	39,413.00	3,166.05	0.00	42,579.05	0.31	1,346,861.26	1,389,440.31	2.42
from > 6 to < 12 months	31	116,935.72	10,941.63	1,916.77	129,794.12	0.94	2,680,486.04	2,810,280.16	4.89
from = 12 to < 18 months	14	77,439.09	7,574.76	800.00	85,813.85	0.62	1,036,715.15	1,122,529.00	1.96
from = 18 to < 24 months	15	115,298.36	17,223.06	0.00	132,521.42	0.96	1,256,953.94	1,389,475.36	2.42
from ≥ 2 years	330	10,401,270.18	2,756,760.90	105,613.85	13,263,644.93	96.33	24,924,582.28	38,188,227.21	66.51
Subtotal	577	10,828,085.93	2,802,902.85	138,298.26	13,769,287.04	100.00	43,643,799.83	57,413,086.87	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	227	14,321,938.23	1,275,634.99	672.00	15,598,245.22	100.00	0.00	15,598,245.22	100.00
Subtotal	227	14,321,938.23	1,275,634.99	672.00	15,598,245.22	100.00	0.00	15,598,245.22	100.00
Total	804	25,150,024.16	4,078,537.84	138,970.26	29,367,532.26		43,643,799.83	73,011,332.09	

Additional information