BANCAJA 10 Fondo de Titulización de Activos

Brief report

Date: 09/30/2020
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312872007	01/31/2007 4,200		100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	11/23/2020	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370	10,272.89 157,894,319.30 10.27%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 11/23/2020 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 11/23/2020 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 (sf) AAA (sf)	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 11/23/2020 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2 (sf) CC (sf)	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.0090% 11/23/2020 2.275000 Gross 1.842750 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.4090% 11/23/2020 356.163889 Gross 288.492750 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.5090% 11/23/2020 886.997222 Gross 718.467750 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-
Total		817,893,169.30	2.631.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	1.41	1.27	1.16	1.07	0.99	0.93	0.87	0.82
			Date	01/19/2022	12/02/2021	10/23/2021	09/19/2021	08/21/2021	07/28/2021	07/05/2021	06/17/2021
		Final Maturity	Years	2.74	2.50	2.25	1.99	1.99	1.74	1.74	1.50
			Date	05/22/2023	02/22/2023	11/22/2022	08/22/2022	08/22/2022	05/22/2022	05/22/2022	02/22/2022
	Without optional redemption *	Average life	Years	1.41	1.27	1.16	1.07	0.99	0.93	0.87	0.82
			Date	01/19/2022	12/02/2021	10/23/2021	09/19/2021	08/21/2021	07/28/2021	07/05/2021	06/17/2021
		Final Maturity	Years	2.74	2.50	2.25	1.99	1.99	1.74	1.74	1.50
			Date	05/22/2023	02/22/2023	11/22/2022	08/22/2022	08/22/2022	05/22/2022	05/22/2022	02/22/2022
Series A3	With optional redemption *	Average life	Years	7.22	6.68	6.23	5.82	5.45	5.10	4.78	4.53
			Date	11/11/2027	04/26/2027	11/14/2026	06/18/2026	02/01/2026	09/27/2025	06/03/2025	03/05/2025
		Final Maturity	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	08/22/2027
	Without optional redemption *	Average life	Years	7.51	6.99	6.52	6.09	5.71	5.36	5.05	4.76
			Date	02/25/2028	08/19/2027	02/28/2027	09/26/2026	05/09/2026	01/02/2026	09/09/2025	05/28/2025
		Final Maturity	Years	13.25	12.75	12.25	11.50	11.00	10.50	10.00	9.50
			Date	11/22/2033	05/22/2033	11/22/2032	02/22/2032	08/22/2031	02/22/2031	08/22/2030	02/22/2030
Series B	With optional redemption *	Average life	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	08/22/2027
		Final Maturity	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	08/22/2027
	Without optional redemption *	Average life	Years	14.39	13.85	13.31	12.75	12.20	11.66	11.14	10.64
			Date	01/09/2035	06/28/2034	12/11/2033	05/23/2033	11/02/2032	04/18/2032	10/11/2031	04/11/2031
		Final Maturity	Years	15.51	15.00	14.51	14.00	13.51	13.00	12.51	12.00
			Date	02/22/2036	08/22/2035	02/22/2035	08/22/2034	02/22/2034	08/22/2033	02/22/2033	08/22/2032
Series C	With optional redemption *	Average life	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	08/22/2027
		Final Maturity	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	08/22/2027
	Without optional redemption *	Average life	Years	17.13	16.56	16.00	15.47	14.96	14.46	13.98	13.51
			Date	10/06/2037	03/11/2037	08/21/2036	02/09/2036	08/06/2035	02/06/2035	08/14/2034	02/23/2034
		Final Maturity	Years	19.01	18.51	18.01	17.51	17.01	16.51	15.75	15.25
			Date	08/22/2039	02/22/2039	08/22/2038	02/22/2038	08/22/2037	02/22/2037	05/22/2036	11/22/2035
Series D	With optional redemption *	Average life	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/21/2031	05/22/2030	11/22/2029	05/21/2029	11/21/2028	05/22/2028	11/22/2027	08/22/2027
		Final Maturity	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	08/22/2027
	Without optional redemption *	Average life	Years	20.39	20.08	19.75	19.40	19.02	18.61	18.17	17.73
			Date	01/08/2041	09/17/2040	05/20/2040	01/12/2040	08/25/2039	03/29/2039	10/22/2038	05/11/2038
		Final Maturity	Years	27.01	27.01	27.01	27.01	27.01	27.01	27.01	27.01
			Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047
Series E	With optional redemption *	Average life	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	08/22/2027
		Final Maturity	Years	10.50	9.75	9.25	8.75	8.25	7.75	7.25	7.00
			Date	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	08/22/2027
	Without optional redemption *	Average life	Years	27.01	27.01	27.01	27.01	27.01	27.01	27.01	27.01
			Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047
		Final Maturity	Years	27.01	27.01	27.01	27.01	27.01	27.01	27.01	27.01
			Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	78.73%	643,893,169.30	18.17%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	19.31%	157,894,319.30		58.42%	1,537,000,000.00	
Series A3	59.42%	485,998,850.00		19.00%	500,000,000.00	
Series B	7.95%	65,000,000.00	9.91%	2.47%	65,000,000.00	4.19%
Series C	6.36%	52,000,000.00	3.30%	1.98%	52,000,000.00	2.19%
Series D	3.18%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	3.79%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		817,893,169.30			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		34,951,984.49	-0.482%
Servicer ppal collect not yet credited		219,307.56	
Servicer ints collect not yet credited		11,522.41	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	10,125	18,662
Principal		
Principal outstanding	772,220,510.56	2,600,172,859.42
Average loan	76,268.69	139,329.81
Minimum	0.00	22.71
Maximum	229,784.08	344,786.69
Interest rate		
Weighted average (wac)	0.63%	4.23%
Minimum	0.04%	2.41%
Maximum	3.22%	6.00%
Final maturity		
Weighted average (WARM) (months)	203	353
Minimum	10/03/2020	02/05/2007
Maximum	11/08/2047	10/05/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.75	6.87	0.02	7.07
10.01 - 20%	3.60	16.12	0.21	16.80
20.01 - 30%	8.24	25.51	0.81	26.18
30.01 - 40%	15.90	35.56	2.25	35.84
40.01 - 50%	26.64	45.47	4.26	45.54
50.01 - 60%	28.15	54.85	7.62	55.37
60.01 - 70%	16.47	64.74	13.98	65.79
70.01 - 80%	0.24	72.50	35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)		46.78		75.76
Minimum		0.00		0.01
Maximum		75.02		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	3.62%	1.41%	0.79%	0.51%	0.37%
Annual Percentage Rate (CPR)	35.74%	15.71%	9.11%	6.00%	4.34%

Geographic distribution

	Current	At constitution date
Andalucia	14.09%	13.25%
Aragon	0.92%	1.01%
Asturias	0.91%	0.62%
Balearic Islands	5.09%	4.74%
Basque Country	2.20%	1.91%
Canary Islands	7.48%	6.92%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.27%	3.19%
Castilla-Leon	3.60%	3.55%
Catalonia	14.10%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.63%	0.63%
Galicia	2.11%	1.95%
La Rioja	0.33%	0.43%
Madrid	9.80%	8.75%
Melilla	0.02%	0.03%
Murcia	2.41%	2.79%
Navarra	1.29%	1.39%
Valencia	31.21%	34.57%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	188	59,632.57	7,385.07	23,882.78	90,900.42	0.66	15,364,174.62	15,455,075.04	19.48	42.93
from > 1 to = 2 months	64	48,923.07	5,700.53	0.00	54,623.60	0.40	6,104,435.55	6,159,059.15	7.76	47.95
from > 2 to = 3 months	39	37,091.11	6,058.75	436.36	43,586.22	0.32	3,485,572.70	3,529,158.92	4.45	48.76
from > 3 to = 6 months	44	88,264.06	11,876.58	1,359.12	101,499.76	0.74	4,459,114.75	4,560,614.51	5.75	45.46
from > 6 to < 12 months	36	130,424.74	17,074.88	0.00	147,499.62	1.08	3,052,628.16	3,200,127.78	4.03	47.09
from = 12 to < 18 months	30	199,227.92	28,599.48	0.00	227,827.40	1.66	2,920,886.64	3,148,714.04	3.97	49.32
from = 18 to < 24 months	26	191,357.58	31,023.24	454.45	222,835.27	1.63	2,108,100.19	2,330,935.46	2.94	48.47
from ≥ 2 years	351	9,842,584.82	2,921,535.76	51,191.82	12,815,312.40	93.51	28,133,423.50	40,948,735.90	51.62	60.27
Subtotal	778	10,597,505.87	3,029,254.29	77,324.53	13,704,084.69	100.00	65,628,336.11	79,332,420.80	100.00	52.18
Doubt debts (subjectives)										
from ≥ 2 years	324	19,608,878.99	1,446,091.27	2,270.60	21,057,240.86	100.00	0.00	21,057,240.86	100.00	37.71
Subtotal	324	19,608,878.99	1,446,091.27	2,270.60	21,057,240.86	100.00	0.00	21,057,240.86	100.00	37.71
Total	1,102	30,206,384.86	4,475,345.56	79,595.13	34,761,325.55		65,628,336.11	100,389,661.66		

Additional information
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