

BANCAJA 8 Fondo de Titulización de Activos



Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
04/22/2005

VAT Reg. no.
V84322205

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers

Bancaja
Deutsche Bank
Calyon
JP Morgan

Underwriters

Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
Deutsche Bank

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312887005	04/27/2005 15,617	7,587.62 118,495,861.54 7.59%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	10/25/2021 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	AAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Aa1 (sf)	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	1.2010% 10/25/2021 303.586111 Gross 245.904750 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	B+sf A2 (sf)	BB+ Ba2
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	2.9510% 10/25/2021 696.382684 Gross 564.069974 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	10/25/2021 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		234,895,864.03	1,680,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	1.78	1.60	1.58	1.41	1.39	1.37	1.21	1.19
		Final Maturity	Years	05/05/2023	03/02/2023	02/21/2023	12/22/2022	12/14/2022	12/06/2022	10/10/2022	10/04/2022
			Date	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
	Without optional redemption *	Average life	Years	2.70	2.54	2.39	2.26	2.15	2.04	1.94	1.85
		Final Maturity	Years	04/06/2024	02/07/2024	12/17/2023	10/30/2023	09/16/2023	08/08/2023	07/03/2023	05/31/2023
			Date	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00
Series B	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023
			Date	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
	Without optional redemption *	Average life	Years	7.70	7.39	7.10	6.82	6.55	6.29	6.05	5.81
		Final Maturity	Years	04/04/2029	12/14/2028	08/30/2028	05/19/2028	02/10/2028	11/08/2027	08/10/2027	05/17/2027
			Date	10.00	9.75	9.51	9.25	9.00	8.75	8.25	8.00
Series C	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023
			Date	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
	Without optional redemption *	Average life	Years	10.83	10.60	10.35	10.10	9.84	9.57	9.30	9.02
		Final Maturity	Years	05/22/2032	02/26/2032	11/29/2031	08/28/2031	05/25/2031	02/16/2031	11/08/2030	07/31/2030
			Date	11.51	11.51	11.26	11.01	10.76	10.51	10.25	10.00
Series D	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023
			Date	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
	Without optional redemption *	Average life	Years	12.32	12.23	12.12	12.00	11.87	11.74	11.59	11.44
		Final Maturity	Years	11/17/2033	10/13/2033	09/03/2033	07/23/2033	06/06/2033	04/18/2033	02/24/2033	12/28/2032
			Date	13.26	13.26	13.26	13.26	13.26	13.26	13.26	13.26
Series E	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023
			Date	2.25	2.00	2.00	1.75	1.75	1.75	1.50	1.50
	Without optional redemption *	Average life	Years	13.26	13.26	13.26	13.26	13.26	13.26	13.26	13.26
		Final Maturity	Years	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034
			Date	13.26	13.26	13.26	13.26	13.26	13.26	13.26	13.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	50.45%	118,495,861.54	55.37%	1,561,700,000.00	7.05%
Series B	25.63%	60,200,000.00	26.26%	60,200,000.00	3.41%
Series C	6.34%	14,900,000.00	19.06%	14,900,000.00	2.50%
Series D	5.62%	13,200,000.00	12.67%	13,200,000.00	1.70%
Series E	11.96%	28,100,002.49	1.79%	30,100,000.00	
Issue of Bonds		234,895,864.03		1,680,100,000.00	
Reserve Fund	12.67%	26,208,980.37	1.70%	28,100,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		29,676,102.79	-0.549%
Servicer ppal collect not yet credited		106,951.85	
Servicer ints collect not yet credited		4,318.03	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Calyon
JP Morgan

Underwriters
Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
Deutsche Bank

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,749	14,547	
Principal			
Principal outstanding	209,143,389.71	1,650,061,193.12	
Average loan	44,039.46	113,429.66	
Minimum	0.00	1.24	
Maximum	327,122.57	768,383.59	
Interest rate			
Weighted average (wac)	0.46%	3.26%	
Minimum	0.00%	2.36%	
Maximum	1.72%	5.00%	
Final maturity			
Weighted average (WARM) (months)	133	311	
Minimum	09/05/2021	06/26/2005	
Maximum	12/16/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.78	7.13	0.03	6.60
10.01 - 20%	10.89	15.22	0.33	15.91
20.01 - 30%	18.18	25.58	1.05	25.78
30.01 - 40%	27.85	35.59	2.57	35.83
40.01 - 50%	34.08	44.61	5.02	45.40
50.01 - 60%	6.22	50.98	8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	34.79			75.31
Minimum	0.00			0.00
Maximum	53.77			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.43%	0.35%	0.70%	0.57%
Annual Percentage Rate (CPR)	2.71%	5.07%	4.13%	8.11%	6.67%

Geographic distribution		
	Current	At constitution date
Andalucia	7.04%	7.66%
Aragon	1.49%	1.72%
Asturias	0.09%	0.12%
Balearic Islands	4.53%	4.69%
Basque Country	1.38%	1.32%
Canary Islands	9.11%	7.40%
Cantabria	0.04%	0.03%
Castilla-La Mancha	2.92%	2.54%
Castilla-Leon	2.08%	2.48%
Catalonia	13.21%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.87%	1.60%
La Rioja	0.65%	0.59%
Madrid	15.59%	13.74%
Melilla	0.02%	0.01%
Murcia	3.91%	3.46%
Navarra	0.97%	1.38%
Valencia	34.77%	38.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	106	29,547.61	1,884.95	22,106.40	53,538.96	1.31	4,613,703.79	4,667,242.75	29.10	26.78
from > 1 to = 2 months	13	8,459.49	536.55	0.00	8,996.04	0.22	559,411.41	568,407.45	3.54	32.12
from > 2 to = 3 months	7	7,852.13	391.53	0.00	8,343.66	0.20	351,366.94	359,710.60	2.24	31.57
from > 3 to = 6 months	6	17,067.98	231.50	1,400.01	18,699.49	0.46	273,569.28	292,268.77	1.82	22.49
from > 6 to < 12 months	6	16,164.60	636.78	0.00	16,801.38	0.41	229,223.57	246,024.95	1.53	28.27
from = 12 to < 18 months	9	27,565.67	2,024.34	1,750.00	31,340.01	0.77	308,344.94	339,684.95	2.12	29.31
from = 18 to < 24 months	6	52,592.27	3,982.78	1,079.81	57,654.86	1.41	258,696.50	316,351.36	1.97	32.43
from ≥ 2 years	125	3,148,998.00	719,989.25	20,078.15	3,889,065.40	95.22	5,359,153.86	9,248,219.26	57.66	50.28
Subtotal	278	3,308,347.75	729,677.68	46,414.37	4,084,439.80	100.00	11,953,470.29	16,037,910.09	100.00	37.27
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	59	2,303,789.13	218,814.36	839.99	2,523,443.48	100.00	0.00	2,523,443.48	100.00	29.61
Subtotal	59	2,303,789.13	218,814.36	839.99	2,523,443.48	100.00	0.00	2,523,443.48	100.00	29.61
Total	337	5,612,136.88	948,492.04	47,254.36	6,607,883.28		11,953,470.29	18,561,353.57		

Additional information