BANCAJA 8 Fondo de Titulización de Activos

Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
04/22/2005

VAT Reg. no.
V84322205

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Calyon
JP Morgan

Underwriters
Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
Deutsche Bank

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding (Bond Unit / Series Total / %Factor) Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Fitch / Moody's Current	Rating Fitch / Moody's Original
Series A ES0312887005	04/27/2005 15,617	8,095.16 126,422,113.72 8.10%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	0.0000% 07/26/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	07/26/2021 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	0.0000% 07/26/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	AAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	0.0000% 07/26/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Aa1 (sf)	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	1.2110% 07/26/2021 306.113889 Gross 247.952250 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	B+sf A2 (sf)	BB+ Ba2
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	2.9610% 07/26/2021 698.742504 Gross 565.981428 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	07/26/2021 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		242,822,116.21	1.680.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	1.94	1.77	1.73	1.57	1.54	1.38	1.36	1.34
			Date	04/04/2023	01/30/2023	01/18/2023	11/19/2022	11/10/2022	09/13/2022	09/06/2022	08/29/2022
		Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
	Without optional redemption *	Average life	Years	2.83	2.66	2.51	2.37	2.25	2.13	2.03	1.93
			Date	02/24/2024	12/24/2023	10/29/2023	09/09/2023	07/25/2023	06/13/2023	05/06/2023	04/01/2023
		Final Maturity	Years	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
			Date	04/25/2027	01/25/2027	10/25/2026	07/25/2026	04/25/2026	01/25/2026	10/25/2025	07/25/2025
Series B	With optional redemption *	Average life	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
		Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
	Without optional redemption *	Average life	Years	7.99	7.68	7.37	7.08	6.80	6.53	6.27	6.03
			Date	04/20/2029	12/26/2028	09/07/2028	05/23/2028	02/10/2028	11/04/2027	08/03/2027	05/06/2027
		Final Maturity	Years	10.50	10.00	9.76	9.50	9.25	9.00	8.50	8.25
			Date	10/25/2031	04/25/2031	01/25/2031	10/25/2030	07/25/2030	04/25/2030	10/25/2029	07/25/2029
Series C	With optional redemption *	Average life	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
		Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
	Without optional redemption *	Average life	Years	11.11	10.87	10.62	10.36	10.09	9.82	9.54	9.25
			Date	06/01/2032	03/06/2032	12/06/2031	09/02/2031	05/27/2031	02/16/2031	11/05/2030	07/25/2030
		Final Maturity	Years	11.76	11.76	11.51	11.25	11.01	10.76	10.50	10.25
			Date	01/25/2033	01/25/2033	10/25/2032	07/25/2032	04/25/2032	01/25/2032	10/25/2031	07/25/2031
Series D	With optional redemption *	Average life	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
		Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
	Without optional redemption *	Average life	Years	12.58	12.48	12.37	12.26	12.13	11.99	11.84	11.68
			Date	11/21/2033	10/16/2033	09/06/2033	07/25/2033	06/08/2033	04/18/2033	02/23/2033	12/26/2032
		Final Maturity	Years	13.51	13.51	13.51	13.51	13.51	13.51	13.51	13.51
			Date	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034
Series E	With optional redemption *	Average life	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
		Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023	01/25/2023
	Without optional redemption *	Average life	Years	13.51	13.51	13.51	13.51	13.51	13.51	13.51	13.51
			Date	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034
		Final Maturity	Years	13.51	13.51	13.51	13.51	13.51	13.51	13.51	13.51
			Date	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	52.06%	126,422,113.72	53.30%	92.95%	1,561,700,000.00	7.05%
Series B	24.79%	60,200,000.00	25.26%	3.58%	60,200,000.00	3.41%
Series C	6.14%	14,900,000.00	18.32%	0.89%	14,900,000.00	2.50%
Series D	5.44%	13,200,000.00	12.17%	0.79%	13,200,000.00	1.70%
Series E	11.57%	28,100,002.49		1.79%	30,100,000.00	
Issue of Bonds		242,822,116.21			1,680,100,000.00	
Reserve Fund	12.17%	26,141,304.01		1.70%	28,100,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		32,341,372.16	-0.539%
Servicer ppal collect not yet credited		207,894.71	
Servicer ints collect not yet credited		6,291.69	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	4,808	14,547
Principal		
Principal outstanding	214,540,850.65	1,650,061,193.12
Average loan	44,621.64	113,429.66
Minimum	0.00	1.24
Maximum	331,388.02	768,383.59
Interest rate		
Weighted average (wac)	0.49%	3.26%
Minimum	0.00%	2.36%
Maximum	1.92%	5.00%
Final maturity		
Weighted average (WARM) (months)	135	311
Minimum	08/02/2021	06/26/2005
Maximum	12/16/2034	10/21/2034
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.05%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.57	7.06	0.03	6.60
10.01 - 20%	10.79	15.26	0.33	15.91
20.01 - 30%	17.49	25.55	1.05	25.78
30.01 - 40%	26.56	35.46	2.57	35.83
40.01 - 50%	34.05	44.47	5.02	45.40
50.01 - 60%	8.54	51.26	8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)		35.23		75.31
Minimum		0.00		0.00
Maximum		54.41		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.34%	0.72%	0.71%	0.58%
Annual Percentage Rate (CPR)	5.59%	4.05%	8.31%	8.22%	6.69%

Geographic distribution

	Current	At constitution date
Andalucia	7.03%	7.66%
Aragon	1.47%	1.72%
Asturias	0.09%	0.12%
Balearic Islands	4.54%	4.69%
Basque Country	1.37%	1.32%
Canary Islands	9.10%	7.40%
Cantabria	0.04%	0.03%
Castilla-La Mancha	2.89%	2.54%
Castilla-Leon	2.07%	2.48%
Catalonia	13.33%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.85%	1.60%
La Rioja	0.64%	0.59%
Madrid	15.52%	13.74%
Melilla	0.02%	0.01%
Murcia	3.91%	3.46%
Navarra	1.01%	1.38%
Valencia	34.78%	38.03%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	94	29,044.98	1,986.39	19,714.86	50,746.23	1.21	4,429,996.99	4,480,743.22	27.14	30.63
from > 1 to = 2 months	13	9,958.74	399.59	0.00	10,358.33	0.25	486,258.51	496,616.84	3.01	21.72
from > 2 to = 3 months	6	7,017.09	383.16	0.00	7,400.25	0.18	384,410.04	391,810.29	2.37	26.12
from > 3 to = 6 months	5	14,258.57	253.84	1,400.01	15,912.42	0.38	312,008.15	327,920.57	1.99	32.79
from > 6 to < 12 months	9	26,650.71	1,291.11	0.00	27,941.82	0.67	321,773.56	349,715.38	2.12	28.19
from = 12 to < 18 months	10	41,999.03	3,521.25	1,750.00	47,270.28	1.13	302,699.32	349,969.60	2.12	23.34
from = 18 to < 24 months	7	46,696.07	4,813.99	1,079.81	52,589.87	1.25	311,618.09	364,207.96	2.21	40.19
from ≥ 2 years	131	3,210,610.95	754,746.41	22,469.69	3,987,827.05	94.95	5,759,531.74	9,747,358.79	59.05	50.90
Subtotal	275	3,386,236.14	767,395.74	46,414.37	4,200,046.25	100.00	12,308,296.40	16,508,342.65	100.00	39.11
Doubt debts (subjectives)										
from ≥ 2 years	77	2,877,833.93	244,314.43	839.99	3,122,988.35	100.00	0.00	3,122,988.35	100.00	27.12
Subtotal	77	2,877,833.93	244,314.43	839.99	3,122,988.35	100.00	0.00	3,122,988.35	100.00	27.12
Total	352	6,264,070.07	1,011,710.17	47,254.36	7,323,034.60		12,308,296.40	19,631,331.00		

Additional information
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