BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
JP Morgan
Bankia

Bond Underwriters and Placement Agents
Crédit Foncier
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Subordinated Loan
Bankia

Start-up Loan
Bankia

Swap
Credit Suisse International

Assets Custodian
Bankia

Fund Auditors
KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating FITC / MOOD / SPOO Current	Rating Original
Series A ES0312884002	04/17/2003 9,605	8,723.77 83,791,810.85 8.72%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0000% 07/18/2018 0.000000 Gross 0.000000 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	07/18/2018 "Pass-Through"	AA+sf Aa1 AAA	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	21,820.46 5,346,012.70 21.82%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3210% 07/18/2018 17.705485 Gross 14.341443 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf Aa2 BB+(sf)	A A2 A
Series C ES0312884028	04/17/2003 150	21,820.46 3,273,069.00 21.82%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9210% 07/18/2018 50.799849 Gross 41.147878 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A Baa3 B-(sf)	BBB Baa2 BBB
Total		92,410,892.55	1.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018
	Without optional redemption *	Average life	Years	4.17	4.00	3.85	3.70	3.56	3.43	3.31	3.19
			Date	06/17/2022	04/17/2022	02/19/2022	12/27/2021	11/07/2021	09/21/2021	08/07/2021	06/26/2021
		Final Maturity	Years	10.76	10.26	10.01	9.76	9.51	9.25	9.01	8.76
			Date	01/18/2029	07/18/2028	04/18/2028	01/18/2028	10/18/2027	07/18/2027	04/18/2027	01/18/2027
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018
	Without optional redemption *	Average life	Years	11.60	11.35	11.09	10.82	10.55	10.27	10.00	9.74
			Date	11/20/2029	08/22/2029	05/18/2029	02/09/2029	11/01/2028	07/23/2028	04/15/2028	01/10/2028
		Final Maturity	Years	12.51	12.51	12.26	12.01	11.76	11.51	11.26	11.01
			Date	10/18/2030	10/18/2030	07/18/2030	04/18/2030	01/18/2030	10/18/2029	07/18/2029	04/18/2029
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018	07/18/2018
	Without optional redemption *	Average life	Years	13.48	13.36	13.23	13.09	12.95	12.79	12.63	12.45
			Date	10/05/2031	08/22/2031	07/06/2031	05/18/2031	03/26/2031	01/28/2031	11/29/2030	09/27/2030
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51
			Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	90.67%	83,791,810.85	14.74%	96.05%	960,500,000.00	4.85%
Series B	5.79%	5,346,012.70	8.95%	2.45%	24,500,000.00	2.40%
Series C	3.54%	3,273,069.00	5.41%	1.50%	15,000,000.00	0.90%
Issue of Bonds		92,410,892.55			1,000,000,000.00	
Reserve Fund	5.41%	5,000,000.00		0.90%	9,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		8,571,514.00	-0.329%
Servicer ppal collect not yet credited		126,590.68	
Servicer ints collect not yet credited		7,228.33	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		5,000,000.00	0.671%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	3,250	14,724
Principal		
Principal outstanding	89,941,527.14	1,000,011,381.36
Average loan	27,674.32	67,917.10
Minimum	0.00	44.03
Maximum	144,337.66	294,778.68
Interest rate		
Weighted average (wac)	0.85%	4.24%
Minimum	0.17%	3.00%
Maximum	3.06%	7.25%
Final maturity		
Weighted average (WARM) (months)	120	262
Minimum	01/03/2017	05/01/2003
Maximum	11/14/2032	11/14/2032
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.23%	0.29%
1-year EURIBOR/MIBOR	0.00%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)	90.76%	82.98%
Mortgage Market: Savings Banks	0.00%	11.19%
Mortgage Market: All Institutions	9.01%	0.00%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.68	6.88	0.23	7.30
10.01 - 20%	15.13	15.77	0.86	15.81
20.01 - 30%	18.10	25.13	1.99	25.69
30.01 - 40%	27.88	35.26	3.40	35.47
40.01 - 50%	32.83	45.23	6.65	45.38
50.01 - 60%	1.38	50.62	10.10	55.47
60.01 - 70%			14.93	65.54
70.01 - 80%			32.43	76.26
80.01 - 90%			29.38	83.99
90.01 - 100%			0.02	93.34
Weighted average (WALTV)		32.63		69.71
Minimum		0.00		0.07
Maximum		51.74		94.76

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANCAJA 5 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
JP Morgan
Bankia

Bond Underwriters and Placement Agents
Crédit Foncier
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Subordinated Loan
Bankia

Start-up Loan
Bankia

Swap
Credit Suisse International

Assets Custodian
Bankia

Fund Auditors
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.41%	0.34%	0.34%	0.67%
Annual Percentage Rate (CPR)	5.09%	4.80%	4.05%	3.97%	7.73%

Geographic distribution

	Current	At constitution date
Andalucia	2.99%	2.41%
Aragon	0.80%	0.92%
Asturias	0.08%	0.03%
Balearic Islands	3.63%	4.35%
Basque Country	1.28%	0.89%
Canary Islands	5.10%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.33%	3.79%
Castilla-Leon	0.55%	1.09%
Catalonia	11.13%	9.03%
Extremadura	0.08%	0.05%
Galicia	0.64%	0.49%
La Rioja	0.05%	0.03%
Madrid	19.54%	17.44%
Murcia	1.03%	0.82%
Navarra	0.44%	0.55%
Valencia	48.28%	54.03%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	57	15,060.97	935.34	0.00	15,996.31	1.94	1,652,137.76	1,668,134.07	38.29	23.27
from > 1 to = 2 months	7	3,726.57	310.86	0.00	4,037.43	0.49	235,320.07	239,357.50	5.49	33.32
from > 2 to = 3 months	5	3,523.69	309.65	0.00	3,833.34	0.47	145,623.32	149,456.66	3.43	34.51
from > 3 to = 6 months	1	1,487.38	126.80	0.00	1,614.18	0.20	27,923.50	29,537.68	0.68	18.59
from > 6 to < 12 months	3	12,619.19	2,116.13	0.00	14,735.32	1.79	191,222.62	205,957.94	4.73	43.76
from = 12 to < 18 months	10	44,810.78	3,196.21	0.00	48,006.99	5.83	265,741.51	313,748.50	7.20	31.86
from = 18 to < 24 months	2	6,170.09	383.99	0.00	6,554.08	0.80	7,867.02	14,421.10	0.33	15.20
from = 2 years	48	594,011.03	134,476.67	0.00	728,487.70	88.49	1,007,017.41	1,735,505.11	39.84	43.14
Subtotal	133	681,409.70	141,855.65	0.00	823,265.35	100.00	3,532,853.21	4,356,118.56	100.00	31.00
Doubt debts (subjectives)										
from = 18 to < 24 months	1	726.22	25.04	0.00	751.26	2.80	0.00	751.26	2.80	0.76
from = 2 years	2	24,399.12	1,647.88	0.00	26,047.00	97.20	0.00	26,047.00	97.20	26.51
Subtotal	3	25,125.34	1,672.92	0.00	26,798.26	100.00	0.00	26,798.26	100.00	13.59
Total	136	706,535.04	143,528.57	0.00	850,063.61		3,532,853.21	4,382,916.82		30.76

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com