

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 01/31/2021
Currency: EUR

Constitution date
 07/23/2007

VAT Reg. no.
 V85172252

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Managers

BBVA
 ABN AMRO
 Citigroup
 HSBC

Bond Underwriters and Placement Agents

BBVA
 ABN AMRO
 Citigroup
 HSBC

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Swap

BBVA

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Subordinated Loan

BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314149008	07/26/2007 12,000	13,219.33 158,631,960.00 13.22%	100,000.00 1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	0.0000% 02/22/2021 0.000000 Gross 0.000000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	02/22/2021 "Pass-Through"	B+sf Baa1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955	61,977.51 369,076,072.05 61.98%	100,000.00 595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	0.0000% 02/22/2021 0.000000 Gross 0.000000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B+sf Baa1 (sf)	AAA Aaa
Series A3 ES0314149024	07/26/2007 9,600		100,000.00 960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	0.0000% 02/22/2021	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	51,107.43 367,973,496.00 54.03%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	0.0000% 02/22/2021 0.000000 Gross 0.000000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	0.0000% 02/22/2021 0.000000 Gross 0.000000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1 (sf)	n.c. n.c.
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	0.0000% 02/22/2021 0.000000 Gross 0.000000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Ba2 (sf)	n.c. n.c.
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	0.0000% 02/22/2021 0.000000 Gross 0.000000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. B3 (sf)	n.c. n.c.
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	0.0230% 02/22/2021 6.005556 Gross 4.864500 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf C (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	0.3230% 02/22/2021 84.338889 Gross 68.314500 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
Total		1,367,191,912.05	3,908,041,536.00						

* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

Additional information

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 01/31/2021
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement
Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancalaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	10,796	16,933	
Principal			
Principal outstanding	1,214,592,937.21	3,000,000,126.53	
Average loan	112,503.98	177,168.85	
Minimum	280.85	20,344.00	
Maximum	456,809.95	599,547.74	
Interest rate			
Weighted average (wac)	0.42%	4.83%	
Minimum	0.00%	2.25%	
Maximum	5.75%	6.50%	
Final maturity			
Weighted average (WARM) (months)	248	391	
Minimum	02/28/2021	12/31/2014	
Maximum	10/31/2056	04/30/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	98.25%	96.25%	
Mortgage Market: Banks	0.00%	0.13%	
Mortgage Market: All Institutions	1.75%	3.62%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	6.89		
10.01 - 20%	0.49	15.99	0.00	16.95
20.01 - 30%	1.23	25.93	0.01	28.43
30.01 - 40%	3.54	35.79	0.03	35.88
40.01 - 50%	10.38	46.23	0.02	46.10
50.01 - 60%	17.04	55.56	0.04	55.00
60.01 - 70%	23.85	65.19	0.09	63.35
70.01 - 80%	18.45	74.13	14.60	79.64
80.01 - 90%	9.85	84.49	52.80	84.82
90.01 - 100%	6.57	94.38	32.40	95.68
100.01 - 110%	4.19	104.58		
110.01 - 120%	2.53	114.53		
120.01 - 130%	0.97	123.91		
Weighted average (WALTV)	69.36		87.52	
Minimum	0.23		15.26	
Maximum	233.74		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.23%	0.21%	0.17%	0.18%
Annual Percentage Rate (CPR)	2.06%	2.78%	2.47%	2.00%	2.19%

Geographic distribution		
	Current	At constitution date
Andalucia	17.35%	15.73%
Aragon	1.88%	1.88%
Asturias	1.33%	1.26%
Balearic Islands	3.31%	3.61%
Basque Country	3.97%	4.08%
Canary Islands	4.67%	4.57%
Cantabria	1.21%	1.12%
Castilla-La Mancha	3.87%	3.92%
Castilla-Leon	3.73%	3.65%
Catalonia	22.47%	24.03%
Ceuta	0.41%	0.46%
Extremadura	1.32%	1.21%
Galicia	3.70%	3.33%
La Rioja	0.58%	0.56%
Madrid	13.98%	14.48%
Melilla	0.44%	0.53%
Murcia	2.39%	2.26%
Navarra	0.94%	0.88%
Valencia	12.44%	12.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	838	343,650.67	52,854.06	0.00	396,504.73	1.60	99,914,416.39	100,310,921.12	66.30	69.13
from > 1 to = 2 months	70	72,933.90	11,999.97	0.00	84,933.87	0.34	8,357,145.47	8,442,079.34	5.58	72.65
from > 2 to = 3 months	4	4,870.89	478.25	0.00	5,349.14	0.02	342,486.16	347,835.30	0.23	56.55
from > 3 to = 6 months	7	10,087.36	6,439.31	0.00	16,526.67	0.07	767,423.54	783,950.21	0.52	69.94
from > 6 to < 12 months	24	94,452.06	14,948.66	498.42	109,899.14	0.44	3,016,714.52	3,126,613.66	2.07	75.88
from = 12 to < 18 months	26	168,076.34	29,317.67	349.78	197,743.79	0.80	3,662,698.27	3,860,442.06	2.55	76.55
from = 18 to < 24 months	17	216,135.57	24,209.58	1,900.06	242,245.21	0.98	2,022,805.77	2,265,050.98	1.50	69.75
from ≥ 2 years	215	21,825,305.10	1,462,644.32	365,711.57	23,653,660.99	95.74	8,516,361.52	32,170,022.51	21.26	90.08
Subtotal	1,201	22,735,511.89	1,602,891.82	368,459.83	24,706,863.54	100.00	126,600,051.64	151,306,915.18	100.00	73.24
Total	1,201	22,735,511.89	1,602,891.82	368,459.83	24,706,863.54		126,600,051.64	151,306,915.18		