

Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
 07/18/2016

VAT Reg. no.
 V87614525

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305155006	07/18/2016 6,125	74,326.29 455,248,526.25 74.33%	100,000.00 612,500,000.00	Fixed 1% 21.Jan/Apr/Jul/Oct	1.0000% 01/21/2019 187.880344 Gross 152.183079 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A+sf Aa1 AAA SF	A+sf Aa2 (sf) AAA SF
Series B ES0305155014	07/18/2016 875	100,000.00 87,500,000.00 100.00%	100,000.00 87,500,000.00	Fixed 1.5% 21.Jan/Apr/Jul/Oct	1.5000% 01/21/2019 379.166667 Gross 307.125000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	CCCSf B1 (sf) BB SF	CCCSf B1 (sf) BB SF
Total		542,748,526.25	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.93	1.85	1.77	1.69	1.62	1.55	1.49	1.42
		Final Maturity	Years	09/26/2020	08/25/2020	07/26/2020	06/28/2020	06/02/2020	05/08/2020	04/15/2020	03/24/2020
	Without optional redemption *	Average life	Years	4.50	4.50	4.25	4.00	4.00	3.75	3.75	3.50
		Final Maturity	Years	04/21/2023	04/21/2023	01/21/2023	10/21/2022	10/21/2022	07/21/2022	07/21/2022	04/21/2022
	With optional redemption *	Average life	Years	1.93	1.85	1.77	1.69	1.62	1.55	1.49	1.42
		Final Maturity	Years	09/26/2020	08/25/2020	07/26/2020	06/28/2020	06/02/2020	05/08/2020	04/15/2020	03/24/2020
Series B	Without optional redemption *	Average life	Years	4.50	4.50	4.25	4.00	4.00	3.75	3.75	3.50
		Final Maturity	Years	04/21/2023	04/21/2023	01/21/2023	10/21/2022	10/21/2022	07/21/2022	07/21/2022	04/21/2022
	With optional redemption *	Average life	Years	4.95	4.72	4.69	4.47	4.23	4.21	3.98	3.95
		Final Maturity	Years	10/03/2023	07/10/2023	06/28/2023	04/08/2023	01/13/2023	01/04/2023	10/11/2022	10/02/2022
	Without optional redemption *	Average life	Years	5.00	4.75	4.75	4.50	4.25	4.25	4.00	4.00
		Final Maturity	Years	10/21/2023	07/21/2023	07/21/2023	04/21/2023	01/21/2023	01/21/2023	10/21/2022	10/21/2022
	With optional redemption *	Average life	Years	6.01	5.88	5.75	5.62	5.49	5.36	5.23	5.10
		Final Maturity	Years	10/21/2024	09/04/2024	07/18/2024	06/02/2024	04/14/2024	02/27/2024	01/11/2024	11/25/2023
	Without optional redemption *	Average life	Years	9.26	9.26	9.26	9.26	9.26	9.26	9.26	9.26
		Final Maturity	Years	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028	01/21/2028
	With optional redemption *	Average life	Years	1.93	1.85	1.77	1.69	1.62	1.55	1.49	1.42
		Final Maturity	Years	09/26/2020	08/25/2020	07/26/2020	06/28/2020	06/02/2020	05/08/2020	04/15/2020	03/24/2020

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	83.88%	455,248,526.25	21.92%	87.50%	612,500,000.00	17.00%	
Series B	16.12%	87,500,000.00	5.80%	12.50%	87,500,000.00	4.50%	
Issue of Bonds		542,748,526.25			700,000,000.00		
Reserve Fund	5.80%	31,500,000.00	4.50%		31,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	71,928,617.44	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	1,433,370.00		
Servicer ints collect not yet credited	300,065.68		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		31,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		1,300,000.03	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	58,042	68,490	
Principal			
Principal outstanding	512,644,937.83	699,989,189.87	
Average loan	8,832.31	10,220.31	
Minimum	39.68	3,167.06	
Maximum	64,218.87	92,358.62	
Interest rate			
Weighted average (wac)	7.59%	8.18%	
Minimum	3.99%	4.00%	
Maximum	15.00%	15.00%	
Final maturity			
Weighted average (WARM) (months)	55	61	
Minimum	12/01/2018	12/01/2016	
Maximum	12/05/2027	02/28/2026	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

BBVA CONSUMO 8 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.73%	0.73%	0.74%	0.74%
Annual Percentage Rate (CPR)	8.56%	8.39%	8.45%	8.47%	8.48%

Replenishment of securitised assets

Last acquisition (date)	01/22/2018
Number of loans acquired	2.681
Additional loan principal	54,002,900.38
Cumulative acquisitions	
Number of loans acquired	14,517
Additional loan principal	306,766,302.81
Next acquisition (date)	
End of revolving period	01/22/2018

Geographic distribution

	Current	At constitution date
Andalucía	17.50%	16.68%
Aragón	1.60%	1.53%
Asturias	2.01%	1.98%
Balearic Islands	2.45%	2.16%
Basque Country	2.94%	3.18%
Canary Islands	7.50%	6.49%
Cantabria	0.59%	0.54%
Castilla-La Mancha	5.40%	5.34%
Castilla-León	3.51%	3.38%
Catalonia	20.64%	22.28%
Ceuta	0.06%	0.05%
Extremadura	3.28%	3.23%
Galicia	3.48%	3.73%
La Rioja	0.31%	0.34%
Madrid	10.34%	10.83%
Melilla	0.19%	0.20%
Murcia	6.52%	6.07%
Navarra	0.32%	0.38%
Valencia	11.33%	11.61%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	971	182,980.40	58,873.33	0.00	241,853.73	4.59	9,393,566.26	9,635,419.99	26.13	
from > 1 to ≤ 2 months	603	198,891.43	67,357.52	0.00	266,248.95	5.06	5,775,253.97	6,041,502.92	16.38	
from > 2 to ≤ 3 months	366	173,827.35	63,643.77	0.00	237,471.12	4.51	3,645,280.82	3,882,751.94	10.53	
from > 3 to ≤ 6 months	295	215,286.03	77,417.24	0.00	292,703.27	5.56	2,686,038.33	2,978,741.60	8.08	
from > 6 to < 12 months	457	628,870.71	268,546.69	0.00	897,417.40	17.05	4,330,341.51	5,227,758.91	14.18	
from ≥ 12 to < 18 months	366	826,090.51	344,729.26	0.00	1,170,819.77	22.24	2,999,521.03	4,170,340.80	11.31	
from ≥ 18 to < 24 months	252	852,792.00	325,049.36	0.00	1,177,841.36	22.37	1,757,553.21	2,935,394.57	7.96	
from ≥ 2 years	181	717,270.46	262,739.29	0.00	980,009.75	18.62	1,021,914.30	2,001,924.05	5.43	
Subtotal	3,491	3,796,008.89	1,468,356.46	0.00	5,264,365.35	100.00	31,609,469.43	36,873,834.78	100.00	
Total	3,491	3,796,008.89	1,468,356.46	0.00	5,264,365.35		31,609,469.43	36,873,834.78		

Additional information