

BBVA CONSUMO 8 Fondo de Titulización

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
07/18/2016

VAT Reg. no.
V87614525

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / Scope	
Series A ES0305155006	07/18/2016 6,125	100,000.00 612,500,000.00 100.00%	100,000.00 612,500,000.00	Fixed 1% 21.Jan/Apr/Jul/Oct	1.0000% 10/21/2016 258.333333 Gross 209.250000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A+sf Aa2 (sf) AAA SF	A+sf Aa2 (sf) AAA SF
Series B ES0305155014	07/18/2016 875	100,000.00 87,500,000.00 100.00%	100,000.00 87,500,000.00	Fixed 1.5% 21.Jan/Apr/Jul/Oct	1.5000% 10/21/2016 387.500000 Gross 313.875000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	CCCsf B1 (sf) BB SF	CCCsf B1 (sf) BB SF
Total		700,000,000.00	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	3.41	3.35	3.28	3.22	3.17	3.11	3.06
		Date		12/14/2019	11/21/2019	10/29/2019	10/07/2019	09/17/2019	08/28/2019	08/08/2019
		Final Maturity	Years	5.76	5.52	5.52	5.52	5.26	5.26	5.01
	Without optional redemption *	Date		04/21/2022	01/21/2022	01/21/2022	01/21/2022	10/21/2021	10/21/2021	10/21/2021
		Average life	Years	3.41	3.35	3.28	3.22	3.17	3.11	3.06
		Final Maturity	Years	5.76	5.52	5.52	5.52	5.26	5.26	5.01
Series B	With optional redemption *	Date		04/21/2022	01/21/2022	01/21/2022	01/21/2022	10/21/2021	10/21/2021	10/21/2021
		Average life	Years	5.97	5.75	5.73	5.52	5.50	5.48	5.26
		Date		07/04/2022	04/16/2022	04/09/2022	01/21/2022	01/15/2022	01/08/2022	10/21/2021
	Without optional redemption *	Final Maturity	Years	6.01	5.76	5.76	5.52	5.52	5.52	5.26
		Date		07/21/2022	04/21/2022	04/21/2022	01/21/2022	01/21/2022	01/21/2022	10/21/2021
		Average life	Years	6.70	6.57	6.45	6.34	6.23	6.12	6.02
		Date		03/27/2023	02/10/2023	12/27/2022	11/18/2022	10/07/2022	08/29/2022	07/25/2022
		Final Maturity	Years	9.76	9.76	9.76	9.76	9.76	9.76	9.76
		Date		04/21/2026	04/21/2026	04/21/2026	04/21/2026	04/21/2026	04/21/2026	04/21/2026

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	87.50%	612,500,000.00	17.00%	87.50%	17.00%
Series B	12.50%	87,500,000.00	4.50%	87.50%	4.50%
Issue of Bonds		700,000,000.00		700,000,000.00	
Reserve Fund	4.50%	31,500,000.00	4.50%	31,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		83,149,689.47	0.100%
Principals Account		0.00	
Servicer ppai collect not yet credited		1,943,672.28	
Servicer ints collect not yet credited		567,172.70	
Liabilities		Available	Balance
Subordinated Loan L/T		31,500,000.00	0.500%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		3,466,666.67	0.500%
Start-up Loan S/T		1,733,333.33	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		67,291	68,490
Principal			
Principal outstanding		659,378,746.30	699,989,189.87
Average loan		9,798.91	10,220.31
Minimum		24.89	3,167.06
Maximum		89,610.03	92,358.62
Interest rate			
Weighted average (wac)		8.17%	8.18%
Minimum		4.00%	4.00%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		60	61
Minimum		10/10/2016	12/01/2016
Maximum		02/28/2026	02/28/2026
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.73%			0.73%
Annual Percentage Rate (CPR)	8.21%	8.40%			8.40%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	10/21/2016
End of revolving period	01/22/2018

Geographic distribution		
	Current	At constitution date
Andalucía	16.71%	16.68%
Aragón	1.52%	1.53%
Asturias	1.96%	1.98%
Balearic Islands	2.16%	2.15%
Basque Country	3.16%	3.17%
Canary Islands	6.55%	6.49%
Cantabria	0.54%	0.54%
Castilla-La Mancha	5.34%	5.34%
Castilla-León	3.37%	3.38%
Catalonia	22.26%	22.28%
Ceuta	0.05%	0.05%
Extremadura	3.24%	3.23%
Galicia	3.71%	3.73%
La Rioja	0.33%	0.34%
Madrid	10.78%	10.83%
Melilla	0.19%	0.20%
Murcia	6.11%	6.07%
Navarra	0.37%	0.37%
Valencia	11.64%	11.61%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,032	169,463.02	68,909.44	0.00	238,372.46	57.92	10,732,831.08	10,971,203.54	71.60
from > 1 to ≤ 2 months	312	77,485.01	35,494.45	0.00	112,979.46	27.45	3,179,955.54	3,292,935.00	21.49
from > 2 to ≤ 3 months	73	29,975.43	14,240.94	0.00	44,216.37	10.74	780,612.57	824,828.94	5.38
from > 3 to ≤ 6 months	20	10,135.56	5,870.54	0.00	16,006.10	3.89	217,042.24	233,048.34	1.52
Subtotal	1,437	287,059.02	124,515.37	0.00	411,574.39	100.00	14,910,441.43	15,322,015.82	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,437	287,059.02	124,515.37	0.00	411,574.39		14,910,441.43	15,322,015.82	

Additional information