

BBVA CONSUMO 7 Fondo de Titulización

Brief report

Date: 10/31/2015
Currency: EUR



Date of constitution
07/27/2015

VAT Reg. no.
V87345195

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
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Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	100,000.00 1,239,700,000.00 100.00%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 12/21/2015 402.777778 Gross 324.236111 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (sf) Aa3 (sf)	A (sf) Aa3 (sf)
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 12/21/2015 604.166667 Gross 486.354167 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BB (h) B1 (sf)	BB (h) B1 (sf)
Total		1,450,000,000.00	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	3.23	3.17	3.11	3.05	2.99	2.94	2.89	2.84	
		Final Maturity	Years	10/20/2018	09/27/2018	09/05/2018	08/15/2018	07/25/2018	07/06/2018	06/17/2018	05/30/2018	
			Date	5.40	5.40	5.15	5.15	5.15	4.90	4.90	4.90	
	Without optional redemption *	Average life	Years	12/19/2020	12/19/2020	09/19/2020	09/19/2020	09/19/2020	06/19/2020	06/19/2020	06/19/2020	
		Final Maturity	Years	3.23	3.17	3.11	3.05	2.99	2.94	2.89	2.84	
			Date	5.40	5.40	5.15	5.15	5.15	4.90	4.90	4.90	
Series B	With optional redemption *	Average life	Years	5.61	5.59	5.56	5.37	5.35	5.32	5.12	5.10	
		Final Maturity	Years	03/05/2021	02/26/2021	02/16/2021	12/08/2020	12/01/2020	11/22/2020	09/08/2020	09/02/2020	
			Date	5.64	5.64	5.64	5.40	5.40	5.40	5.15	5.15	
	Without optional redemption *	Average life	Years	03/19/2021	03/19/2021	03/19/2021	12/19/2020	12/19/2020	12/19/2020	09/19/2020	09/19/2020	
		Final Maturity	Years	6.25	6.16	6.07	5.98	5.90	5.82	5.73	5.65	
			Date	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	85.50%	1,239,700,000.00	19.00%	85.50%	1,239,700,000.00	19.00%
Series B	14.50%	210,300,000.00	4.50%	14.50%	210,300,000.00	4.50%
Issue of Bonds		1,450,000,000.00			1,450,000,000.00	
Reserve Fund	4.50%	65,250,000.00		4.50%	65,250,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		224,847,030.42	0.500%
Principals Account		1,542.18	0.500%
Servicer ppai collect not yet credited		25,464,167.12	
Servicer ints collect not yet credited		8,565,539.75	
Liabilities		Available	Balance
Subordinated Loan L/T		65,250,000.00	0.500%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		5,540,000.00	0.500%
Start-up Loan S/T		2,770,000.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		161,120	167,341
Principal			
Principal outstanding		1,293,482,570.27	1,449,998,457.82
Average loan		8,028.07	8,664.93
Minimum		41.93	1,926.68
Maximum		65,424.57	67,776.79
Interest rate			
Weighted average (wac)		10.65%	10.65%
Minimum		4.00%	4.00%
Maximum		22.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		54	55
Minimum		11/01/2015	08/31/2015
Maximum		03/18/2025	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		7.47%	7.28%
Fixed Interest		92.53%	92.72%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.12%	0.97%			1.16%
Annual Percentage Rate (CPR)	12.68%	11.04%			13.10%

Replenishment of securitised assets		
Last acquisition (date)		
Number of loans acquired		0
Additional loan principal		0
Cumulative acquisitions		
Number of loans acquired		0
Additional loan principal		0
Next acquisition (date)		12/21/2015
End of revolving period		12/19/2016

Geographic distribution		
	Current	At constitution date
Andalucia	19.11%	19.09%
Aragon	1.85%	1.85%
Asturias	3.09%	3.11%
Balearic Islands	2.54%	2.53%
Basque Country	3.26%	3.27%
Canary Islands	9.85%	9.88%
Cantabria	1.36%	1.35%
Castilla-La Mancha	3.18%	3.17%
Castilla-Leon	4.25%	4.26%
Catalonia	14.60%	14.55%
Ceuta	0.84%	0.84%
Extremadura	2.45%	2.45%
Galicia	6.16%	6.14%
La Rioja	0.46%	0.46%
Madrid	11.91%	11.96%
Melilla	1.09%	1.10%
Murcia	2.44%	2.43%
Navarra	0.67%	0.67%
Valencia	10.88%	10.87%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	8,918	1,499,755.04	632,994.38	0.00	2,132,749.42	86.66	65,336,634.87	67,469,384.29	94.90
from > 1 to ≤ 2 months	294	120,821.21	57,457.88	0.00	178,279.09	7.24	2,171,265.54	2,349,544.63	3.30
from > 2 to ≤ 3 months	77	49,518.03	22,803.78	0.00	72,321.81	2.94	591,815.96	664,137.77	0.93
from > 3 to ≤ 6 months	75	50,525.40	27,216.52	0.00	77,741.92	3.16	535,140.73	612,882.65	0.86
Subtotal	9,364	1,720,619.68	740,472.56	0.00	2,461,092.24	100.00	68,634,857.10	71,095,949.34	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	9,364	1,720,619.68	740,472.56	0.00	2,461,092.24		68,634,857.10	71,095,949.34	

Additional information