

BBVA CONSUMO 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
10/13/2014

VAT Reg. no.
V87118782

Management Company
Europea de Titulización, S.G.F.T.

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305044002	10/13/2014 2,550	72.592.68 185,111,334.00 72.59%	100,000.00 255,000,000.00	Fixed 1.5% 18.Jan/Apr/Jul/Oct	1.5000% 10/18/2016 278.271940 Gross 225.400271 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A(I)(sf) BBBsf	A (sf) A (sf)
Series B ES0305044010	10/13/2014 450	100,000.00 45,000,000.00 100.00%	100,000.00 45,000,000.00	Fixed 2% 18.Jan/Apr/Jul/Oct	2.0000% 10/18/2016 511.111111 Gross 414.000000 Net	07/18/2028 Quarterly 18.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	B(h)(sf) B-sf	BBB (I) (sf) B (sf)
Total		230,111,334.00	300,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	1.45	1.40	1.34	1.29	1.25	1.20	1.16	1.12	
		Date	03/31/2018	03/11/2018	02/20/2018	02/02/2018	01/16/2018	12/31/2017	12/16/2017	12/01/2017		
		Final Maturity	Years	3.50	3.25	3.25	3.00	3.00	2.75	2.75		
	Without optional redemption *	Average life	Years	1.45	1.40	1.34	1.29	1.25	1.20	1.16	1.12	
		Date	03/31/2018	03/11/2018	02/20/2018	02/02/2018	01/16/2018	12/31/2017	12/16/2017	12/01/2017		
		Final Maturity	Years	3.50	3.25	3.25	3.00	3.00	2.75	2.75		
Series B	With optional redemption *	Average life	Years	3.73	3.71	3.48	3.46	3.43	3.22	3.19	2.97	
		Date	07/09/2020	07/01/2020	04/10/2020	04/04/2020	03/23/2020	01/05/2020	12/27/2019	10/08/2019		
		Final Maturity	Years	3.75	3.75	3.50	3.50	3.50	3.25	3.00		
	Without optional redemption *	Average life	Years	4.76	4.64	4.52	4.41	4.29	4.17	4.06	3.95	
		Date	07/20/2021	06/09/2021	04/24/2021	03/14/2021	01/29/2021	12/19/2020	11/07/2020	09/27/2020		
		Final Maturity	Years	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	
		Date	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024	07/18/2024		

Restitution period will end up 01.18.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		% CE	At issue date	
					% CE
Series A	80.44%	185,111,334.00	26.08%	85.00%	255,000,000.00
Series B	19.56%	45,000,000.00	6.52%	15.00%	45,000,000.00
Issue of Bonds		230,111,334.00			300,000,000.00
Reserve Fund	6.52%	15,000,000.00		12.00%	36,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		42,322,806.70	1.000%
Principals Account		0.00	
Servicer ppai collect not yet credited		5,111,786.43	
Servicer ints collect not yet credited		1,033,692.50	
Liabilities		Available	Balance
Subordinated Loan L/T		15,000,000.00	1.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		158,800.65	1.000%
Start-up Loan S/T		635,202.50	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		31,152	34,209
Principal			
Principal outstanding		201,312,994.38	298,837,885.54
Average loan		6,462.28	8,735.65
Minimum		0.01	2,782.75
Maximum		55,381.12	67,580.84
Interest rate			
Weighted average (wac)		8.73%	9.51%
Minimum		1.32%	3.00%
Maximum		22.00%	22.50%
Final maturity			
Weighted average (WARM) (months)		45	48
Minimum		10/01/2016	11/23/2014
Maximum		05/31/2024	05/31/2024
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.12%	1.17%	1.31%	1.30%	1.20%
Annual Percentage Rate (CPR)	12.63%	13.21%	14.60%	14.57%	13.50%

Replenishment of securitised assets

Last acquisition (date)	01/18/2016
Number of loans acquired	978
Additional loan principal	34,924,785.61
Cumulative acquisitions	
Number of loans acquired	14,996
Additional loan principal	193,735,236.12
Next acquisition (date)	
End of revolving period	01/18/2016

Geographic distribution

	Current	At constitution date
Andalucía	18.02%	18.17%
Aragón	2.25%	2.51%
Asturias	2.92%	2.40%
Balearic Islands	2.22%	2.57%
Basque Country	3.76%	3.28%
Canary Islands	5.97%	6.92%
Cantabria	1.29%	1.10%
Castilla-La Mancha	3.29%	3.30%
Castilla-León	5.44%	4.80%
Catalonia	18.13%	18.86%
Ceuta	0.83%	0.92%
Extremadura	2.40%	2.39%
Galicia	7.88%	6.89%
La Rioja	0.37%	0.33%
Madrid	11.01%	11.90%
Melilla	1.28%	1.23%
Murcia	2.21%	2.06%
Navarra	0.62%	0.61%
Valencia	10.13%	9.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,357	537,606.97	128,498.59	0.00	666,105.56	24.94	14,116,019.19	14,782,124.75	68.41
from > 1 to ≤ 2 months	279	159,047.54	38,553.78	0.00	197,601.32	7.40	1,953,519.26	2,151,120.58	9.95
from > 2 to ≤ 3 months	46	30,464.32	5,993.10	0.00	36,457.42	1.36	233,966.41	270,423.83	1.25
from > 3 to ≤ 6 months	125	136,981.98	34,199.61	0.00	171,181.59	6.41	612,375.12	783,556.71	3.63
from > 6 to < 12 months	136	230,973.72	59,770.65	0.00	290,744.37	10.88	672,209.45	962,953.82	4.46
from ≥ 12 to < 18 months	161	460,155.03	133,309.67	0.00	593,464.70	22.22	795,828.75	1,389,293.45	6.43
from ≥ 18 to < 24 months	125	487,802.56	143,004.31	0.00	630,806.87	23.62	500,748.76	1,131,555.63	5.24
from ≥ 2 years	12	66,642.35	18,121.38	0.00	84,763.73	3.17	52,956.29	137,720.02	0.64
Subtotal	3,241	2,109,674.47	561,451.09	0.00	2,671,125.56	100.00	18,937,623.23	21,608,748.79	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	3,241	2,109,674.47	561,451.09	0.00	2,671,125.56		18,937,623.23	21,608,748.79	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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