BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 03/31/2017
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating MOOD / SPOO Current	Original
Series A ES0314019003	10/25/2001 12,736	7,307.55 93,068,956.80 7.31%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 04/18/2017 0.000000 Gross 0.000000 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	04/18/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	12,317.14 4,150,876.18 12.32%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2530% 04/18/2017 7.960000 Gross 6.447600 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1330% 04/18/2017 289.540000 Gross 234.527400 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf BBBsf	Baa3 BBB+
Total		112,419,832.98	1.322.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	3.78	3.63	3.50	3.37	3.26	3.15	3.04	2.95
			Date	10/24/2020	09/02/2020	07/16/2020	05/31/2020	04/18/2020	03/09/2020	02/01/2020	12/27/2019
		Final Maturity	Years	10.25	10.01	9.50	9.25	9.01	8.50	8.25	8.01
			Date	04/16/2027	01/16/2027	07/16/2026	04/16/2026	01/16/2026	07/16/2025	04/16/2025	01/16/2025
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	3.78	3.63	3.50	3.37	3.26	3.15	3.04	2.95
			Date	10/24/2020	09/02/2020	07/16/2020	05/31/2020	04/18/2020	03/09/2020	02/01/2020	12/27/2019
		Final Maturity	Years	10.25	10.01	9.50	9.25	9.01	8.50	8.25	8.01
			Date	04/16/2027	01/16/2027	07/16/2026	04/16/2026	01/16/2026	07/16/2025	04/16/2025	01/16/2025
Series C	With optional redemption *	Average life	Years	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16
			Date	03/14/2017	03/14/2017	03/14/2017	03/14/2017	03/14/2017	03/14/2017	03/14/2017	03/14/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	8.17	7.97	7.78	7.58	7.38	7.19	7.00	6.81
			Date	03/16/2025	01/03/2025	10/24/2024	08/13/2024	06/02/2024	03/23/2024	01/13/2024	11/07/2023
		Final Maturity	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51
			Date	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	82.79%	93,068,956.80	28.97%	96.30%	1,273,600,000.00	
Series B	3.69%	4,150,876.18	25.28%	2.55%	33,700,000.00	
Series C	13.52%	15,200,000.00	11.76%	1.15%	15,200,000.00	
Issue of Bonds		112,419,832.98			1,322,500,000.00	
Reserve Fund	11.76%	13,225,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		20,147,096.77	-0.350%
Servicer ppal collect not yet credited		592,245.34	
Servicer ints collect not yet credited		17,823.93	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		13,225,000.00	0.670%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		2,160,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,394	19,220
Principal		
Principal outstanding	106,914,620.61	1,322,505,989.16
Average loan	24,331.96	68,808.84
Minimum	2.44	12,012.78
Maximum	160,197.93	296,579.08
Interest rate		
Weighted average (wac)	0.62%	5.26%
Minimum	0.29%	3.50%
Maximum	2.89%	8.12%
Final maturity		
Weighted average (WARM) (months)	109	232
Minimum	04/07/2017	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	10.00	6.91	0.09	7.97
10.01 - 20%	20.97	14.80	1.08	16.14
20.01 - 30%	31.46	25.55	3.22	25.78
30.01 - 40%	24.75	34.32	6.90	35.52
40.01 - 50%	12.16	43.39	11.88	45.49
50.01 - 60%	0.66	50.65	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		25.94		60.58
Minimum		0.00		0.23
Maximum		51.45		79.95

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.34%	0.44%	0.43%	0.57%
Annual Percentage Rate (CPR)	4.86%	4.01%	5.12%	5.04%	6.63%

Geographic distribution

	Current	At constitution date
Andalucia	8.06%	7.80%
Aragon	2.48%	2.61%
Asturias	4.05%	3.06%
Balearic Islands	1.49%	1.52%
Basque Country	12.14%	10.34%
Canary Islands	3.48%	3.24%
Cantabria	3.38%	3.10%
Castilla-La Mancha	2.45%	2.22%
Castilla-Leon	5.42%	5.80%
Catalonia	17.39%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.62%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.57%	28.29%
Melilla		0.02%
Murcia	2.18%	2.25%
Navarra	0.48%	0.79%
Valencia	5.04%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	66	18,358.83	452.58	0.00	18,811.41	5.88	1,787,821.49	1,806,632.90	51.08	21.27
from > 1 to ≤ 2 months	12	6,217.36	236.45	0.00	6,453.81	2.02	354,486.66	360,940.47	10.21	23.59
from > 2 to ≤ 3 months	9	5,706.14	318.68	0.00	6,024.82	1.88	205,736.87	211,761.69	5.99	24.81
from > 3 to ≤ 6 months	10	11,780.68	476.63	0.00	12,257.31	3.83	215,349.97	227,607.28	6.44	18.15
from > 6 to < 12 months	5	9,069.91	824.85	0.00	9,894.76	3.10	149,100.99	158,995.75	4.50	33.74
from ≥ 12 to < 18 months	7	33,592.83	2,103.82	0.00	35,696.65	11.17	144,849.75	180,546.40	5.10	27.00
from ≥ 18 to < 24 months	3	22,343.53	1,954.58	0.00	24,298.11	7.60	131,300.44	155,598.55	4.40	40.61
from ≥ 2 years	14	186,506.84	19,734.28	0.00	206,241.12	64.52	228,477.40	434,718.52	12.29	31.84
Subtotal	126	293,576.12	26,101.87	0.00	319,677.99	100.00	3,217,123.57	3,536,801.56	100.00	23.55
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	126	293,576.12	26,101.87	0.00	319,677.99		3,217,123.57	3,536,801.56		23.55

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