

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 V83123406

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Schroder Salomon Smith Barney
 Société Générale
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
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Swap
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Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Next coupon	Next		Moody's / S&P
			Current	Original	Reference rate and margin		Final maturity (legal)		Current	Original
Series A	ES0314019003	10/25/2001	7,782.23	100,000.00	Floating	0.0000%	10/16/2038	01/16/2017	Aa2sf	Aaa
		12,736	99,114,481.28	1,273,600,000.00	3-M Euribor+0.260%	01/16/2017	Quarterly	"Pass-Through"	AA+sf	AAA
			7.78%		16.Jan/Apr/Jul/Oct	0.00 Gross	16.Jan/Apr/Jul/Oct			
						0.00 Net				
Series B	ES0314019011	10/25/2001	13,117.23	100,000.00	Floating	0.2690%	10/16/2038	To be determined	Aa2sf	A2
		337	4,420,506.51	33,700,000.00	3-M Euribor+0.580%	01/16/2017	Quarterly	"Pass-Through"	AA-sf	A+
			13.12%		16.Jan/Apr/Jul/Oct	8.92 Gross	16.Jan/Apr/Jul/Oct	Pro rata		
						7.23 Net		deferred start /		
								Securitized		
Series C	ES0314019029	10/25/2001	100,000.00	100,000.00	Floating	1.1490%	10/16/2038	To be determined	Aa3sf	Baa3
		152	15,200,000.00	15,200,000.00	3-M Euribor+1.460%	01/16/2017	Quarterly	"Pass-Through"	BBBsf	BBB+
			100.00%		16.Jan/Apr/Jul/Oct	290.44 Gross	16.Jan/Apr/Jul/Oct	Pro rata		
						235.26 Net		deferred start /		
								Securitized		
Total			118,734,987.79	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
		Date		01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
	Without optional redemption *	Average life	Years	3.59	3.45	3.33	3.21	3.09	2.99	2.89	2.79
		Final Maturity	Years	05/19/2020	03/30/2020	02/12/2020	12/31/2019	11/20/2019	10/12/2019	09/05/2019	08/01/2019
		Date		10/16/2025	07/16/2025	04/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	01/16/2024
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
		Date		01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
	Without optional redemption *	Average life	Years	3.59	3.45	3.33	3.21	3.09	2.99	2.89	2.79
		Final Maturity	Years	05/19/2020	03/30/2020	02/12/2020	12/31/2019	11/20/2019	10/12/2019	09/05/2019	08/01/2019
		Date		10/16/2025	07/16/2025	04/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	01/16/2024
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
		Date		01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
	Without optional redemption *	Average life	Years	12.03	11.69	11.36	11.05	10.74	10.45	10.16	9.89
		Final Maturity	Years	10/23/2028	06/22/2028	02/24/2028	10/31/2027	07/12/2027	03/27/2027	12/14/2026	09/06/2026
		Date		07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	83.48%	99,114,481.28	27.66%	96.30%	1,273,600,000.00
Series B	3.72%	4,420,506.51	23.94%	2.55%	33,700,000.00
Series C	12.80%	15,200,000.00	11.14%	1.15%	15,200,000.00
Issue of Bonds		118,734,987.79			1,322,500,000.00
Reserve Fund	11.14%	13,225,000.00	0.00%	0.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,393,790.72	-0.344%	
Servicer ppal collect not yet credited	1,190,621.31		
Servicer ints collect not yet credited	23,498.24		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.690%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,160,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,500	19,220
Principal			
Principal outstanding		112,393,288.85	1,322,505,989.16
Average loan		24,976.29	68,808.84
Minimum		2.74	12,012.78
Maximum		162,294.49	296,579.08
Interest rate			
Weighted average (wac)		0.64%	5.26%
Minimum		0.33%	3.50%
Maximum		2.99%	8.12%
Final maturity			
Weighted average (WARM) (months)		111	232
Minimum		01/01/2017	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	9.15	6.99	0.09
10.01 - 20%	21.64	14.81	1.08
20.01 - 30%	28.92	25.58	3.22
30.01 - 40%	25.85	34.08	6.90
40.01 - 50%	13.47	43.45	11.88
50.01 - 60%	0.97	51.00	17.95
60.01 - 70%			24.28
70.01 - 80%			34.60
Weighted average (WALTV)	26.40		60.58
Minimum	0.00		0.23
Maximum	52.11		79.95

BANKINTER 3 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.88%	0.53%	0.51%	0.42%	0.57%
Annual Percentage Rate (CPR)	10.05%	6.22%	5.94%	4.94%	6.67%

Geographic distribution		
	Current	At constitution date
Andalucia	8.09%	7.80%
Aragon	2.52%	2.61%
Asturias	4.04%	3.06%
Balearic Islands	1.48%	1.52%
Basque Country	11.98%	10.34%
Canary Islands	3.46%	3.24%
Cantabria	3.36%	3.10%
Castilla-La Mancha	2.44%	2.22%
Castilla-Leon	5.44%	5.80%
Catalonia	17.37%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.56%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.65%	28.29%
Melilla		0.02%
Murcia	2.20%	2.25%
Navarra	0.50%	0.79%
Valencia	5.13%	8.16%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	62	13,062.58	428.05	0.00	13,490.63	4.38	1,823,656.18	1,837,146.81	49.38	24.34
from > 1 to ≤ 2 months	12	7,166.58	398.51	0.00	7,565.09	2.45	559,970.22	567,535.31	15.25	27.49
from > 2 to ≤ 3 months	4	2,452.70	110.67	0.00	2,563.37	0.83	74,100.80	76,664.17	2.06	21.84
from > 3 to ≤ 6 months	11	15,468.34	611.34	0.00	16,079.68	5.22	230,171.96	246,251.64	6.62	22.51
from > 6 to < 12 months	6	9,525.69	996.55	0.00	10,522.24	3.41	134,729.53	145,251.77	3.90	34.05
from ≥ 12 to < 18 months	9	42,911.54	3,646.74	0.00	46,558.28	15.10	266,093.47	312,651.75	8.40	33.16
from ≥ 18 to < 24 months	2	12,494.02	1,438.85	0.00	13,932.87	4.52	86,373.74	100,306.61	2.70	38.91
from ≥ 2 years	14	178,233.62	19,321.65	0.00	197,555.27	64.09	237,346.19	434,901.46	11.69	31.86
Subtotal	120	281,315.07	26,952.36	0.00	308,267.43	100.00	3,412,442.09	3,720,709.52	100.00	26.49
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120	281,315.07	26,952.36	0.00	308,267.43		3,412,442.09	3,720,709.52		26.49

Additional information