

**Brief report**

**Date:** 10/31/2016  
**Currency:** EUR

**Date of constitution**  
 10/22/2001

**VAT Reg. no.**  
 V83123406

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 Bankinter

**Bond Underwriters and Placement Agents**  
 Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 EBN Banco  
 JPMorgan  
 Schroder Salomon Smith Barney  
 Société Générale  
 Bankinter

**Bond Paying Agent**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Mortgage-Backed Bonds**

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Next coupon	Final maturity (legal)		Next
			Current	Original	Reference rate and margin				Current	
					Payment Date				Original	
Series A	ES0314019003	10/25/2001	7,782.23	100,000.00	Floating	0.0000%	10/16/2038	01/16/2017	Aa2sf	Aaa
		12,736	99,114,481.28	1,273,600,000.00	3-M Euribor+0.260%	01/16/2017	Quarterly	"Pass-Through"	AA+sf	AAA
			7.78%		16.Jan/Apr/Jul/Oct	0.00 Gross	16.Jan/Apr/Jul/Oct			
						0.00 Net				
Series B	ES0314019011	10/25/2001	13,117.23	100,000.00	Floating	0.2690%	10/16/2038	To be determined	Aa2sf	A2
		337	4,420,506.51	33,700,000.00	3-M Euribor+0.580%	01/16/2017	Quarterly	"Pass-Through"	AA-sf	A+
			13.12%		16.Jan/Apr/Jul/Oct	8.92 Gross	16.Jan/Apr/Jul/Oct	Pro rata		
						7.23 Net		deferred start /		
								Securitial		
Series C	ES0314019029	10/25/2001	100,000.00	100,000.00	Floating	1.1490%	10/16/2038	To be determined	Aa3sf	Baa3
		152	15,200,000.00	15,200,000.00	3-M Euribor+1.460%	01/16/2017	Quarterly	"Pass-Through"	BBBsf	BBB+
			100.00%		16.Jan/Apr/Jul/Oct	290.44 Gross	16.Jan/Apr/Jul/Oct	Pro rata		
						235.26 Net		deferred start /		
								Securitial		
Total			118,734,987.79	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date		01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	3.62	3.47	3.33	3.21	3.09	2.97	2.87	2.77
		Date		05/28/2020	04/05/2020	02/16/2020	12/31/2019	11/17/2019	10/07/2019	08/29/2019	07/23/2019
		Final Maturity	Years	9.00	8.75	8.50	8.25	8.00	7.75	7.50	7.25
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date		01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	3.62	3.47	3.33	3.21	3.09	2.97	2.87	2.77
		Date		05/28/2020	04/05/2020	02/16/2020	12/31/2019	11/17/2019	10/07/2019	08/29/2019	07/23/2019
		Final Maturity	Years	9.00	8.75	8.50	8.25	8.00	7.75	7.50	7.25
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date		01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	12.05	11.70	11.37	11.05	10.74	10.44	10.15	9.87
		Date		10/30/2028	06/27/2028	02/26/2028	11/01/2027	07/11/2027	03/23/2027	12/08/2026	08/30/2026
		Final Maturity	Years	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76
			Date	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	83.48%	99,114,481.28	27.66%	96.30%	1,273,600,000.00
Series B	3.72%	4,420,506.51	23.94%	2.55%	33,700,000.00
Series C	12.80%	15,200,000.00	11.14%	1.15%	15,200,000.00
Issue of Bonds		118,734,987.79			1,322,500,000.00
Reserve Fund	11.14%	13,225,000.00	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,300,499.31	-0.321%	
Servicer ppal collect not yet credited	685,035.11		
Servicer ints collect not yet credited	25,471.66		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.690%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,160,000.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

**Collateral: Residential mortgage loans**

General			
		Current	At constitution date
Count		4,572	19,220
Principal			
Principal outstanding		116,885,287.52	1,322,505,989.16
Average loan		25,565.46	68,808.84
Minimum		2.94	12,012.78
Maximum		163,690.77	296,579.08
Interest rate			
Weighted average (wac)		0.67%	5.26%
Minimum		0.34%	3.50%
Maximum		3.03%	8.12%
Final maturity			
Weighted average (WARM) (months)		112	232
Minimum		11/01/2016	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	8.57	7.06	0.09
10.01 - 20%	21.91	14.89	1.08
20.01 - 30%	27.59	25.56	3.22
30.01 - 40%	27.01	34.07	6.90
40.01 - 50%	13.97	43.74	11.88
50.01 - 60%	0.94	51.44	17.95
60.01 - 70%			24.28
70.01 - 80%			34.60
Weighted average (WALTV)	26.72		60.58
Minimum	0.00		0.23
Maximum	52.56		79.95

# BANKINTER 3 Fondo de Titulización Hipotecaria

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.44%	0.43%	0.43%	0.57%
Annual Percentage Rate (CPR)	4.60%	5.11%	4.98%	5.01%	6.66%

### Geographic distribution

	Current	At constitution date
Andalucia	8.05%	7.80%
Aragon	2.52%	2.61%
Asturias	4.04%	3.06%
Balearic Islands	1.47%	1.52%
Basque Country	12.05%	10.34%
Canary Islands	3.43%	3.24%
Cantabria	3.36%	3.10%
Castilla-La Mancha	2.43%	2.22%
Castilla-Leon	5.45%	5.80%
Catalonia	17.25%	14.34%
Extremadura	0.67%	0.68%
Galicia	7.49%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.76%	28.29%
Melilla		0.02%
Murcia	2.29%	2.25%
Navarra	0.51%	0.79%
Valencia	5.14%	8.16%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	74	16,271.59	572.20	0.00	16,843.79	5.60	2,176,284.33	2,193,128.12	55.18	26.06
from > 1 to ≤ 2 months	12	7,738.23	379.45	0.00	8,117.68	2.70	396,247.94	404,365.62	10.17	25.12
from > 2 to ≤ 3 months	10	7,027.95	295.51	0.00	7,323.46	2.43	187,222.60	194,546.06	4.89	22.43
from > 3 to ≤ 6 months	8	8,832.21	491.32	0.00	9,323.53	3.10	191,077.26	200,400.79	5.04	27.03
from > 6 to < 12 months	8	20,296.37	1,517.88	0.00	21,814.25	7.25	157,618.39	179,432.64	4.51	26.78
from ≥ 12 to < 18 months	6	24,721.00	2,561.43	0.00	27,282.43	9.06	199,670.35	226,952.78	5.71	39.80
from ≥ 18 to < 24 months	4	19,910.74	2,097.21	0.00	22,007.95	7.31	122,168.94	144,176.89	3.63	30.18
from ≥ 2 years	13	169,259.46	19,013.78	0.00	188,273.24	62.55	243,244.98	431,518.22	10.86	34.66
Subtotal	135	274,057.55	26,928.78	0.00	300,986.33	100.00	3,673,534.79	3,974,521.12	100.00	27.23
<i>Doubt debts (subjectives)</i>										
Swap	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135	274,057.55	26,928.78	0.00	300,986.33		3,673,534.79	3,974,521.12		27.23

#### Additional information