

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan

Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|--------------------------|----------------------|--|--------------------------------|--|---|---|--|----------------|--------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A ES0314019003 | 10/25/2001 12.736 | 8,250.57 105,079,259.52 8.25% | 100,000.00 1,273,600,000.00 | Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct | 0.0000% 10/17/2016 0.00 Gross 0.00 Net | 10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct | 10/17/2016 "Pass-Through" | Aa2sf AA+sf | Aaa AAA | |
| Series B ES0314019011 | 10/25/2001 337 | 13,906.64 4,686,537.68 13.91% | 100,000.00 33,700,000.00 | Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct | 0.2850% 10/17/2016 10.02 Gross 8.12 Net | 10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Pro rata deferred start / Secuential | Aa2sf AA-sf | A2 A+ | |
| Series C ES0314019029 | 10/25/2001 152 | 100,000.00 15,200,000.00 100.00% | 100,000.00 15,200,000.00 | Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct | 1.1650% 10/17/2016 294.49 Gross 238.54 Net | 10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Pro rata deferred start / Secuential | Aa3sf BBBsf | Baa3 BBB+ | |
| Total | | 124,965,797.20 | 1,322,500,000.00 | | | | | | | |

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | | |
|-------------------------------|-------------------------------|----------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | | | | 0.08 | 0.17 | 0.25 | 0.34 | 0.42 | 0.51 | 0.60 | 0.69 | | | |
| Series A | Final Maturity | Years | Date | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | | | |
| | | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | |
| | Without optional redemption * | Average life | Years | Date | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | |
| | | 03/07/2020 | 01/16/2020 | 11/29/2019 | 10/15/2019 | 09/02/2019 | 07/24/2019 | 06/17/2019 | 05/12/2019 | 04/05/2019 | 03/01/2019 | 02/01/2019 | | |
| | Series B | Final Maturity | Years | Date | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | | |
| | | | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | |
| Without optional redemption * | | Average life | Years | Date | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | |
| | | 03/07/2020 | 01/16/2020 | 11/29/2019 | 10/15/2019 | 09/02/2019 | 07/24/2019 | 06/17/2019 | 05/12/2019 | 04/05/2019 | 03/01/2019 | 02/01/2019 | | |
| Series C | | Final Maturity | Years | Date | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | | |
| | | | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | 10/16/2016 | |
| | Without optional redemption * | Average life | Years | Date | 12.15 | 11.80 | 11.47 | 11.15 | 10.84 | 10.54 | 10.26 | 9.98 | | |
| | | 09/06/2028 | 05/03/2028 | 01/02/2028 | 09/07/2027 | 05/17/2027 | 01/29/2027 | 10/17/2026 | 07/09/2026 | 04/05/2026 | 02/01/2026 | 01/01/2026 | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|----------------|--------|---------------|------------------|
| | Current | % CE | | At issue date | |
| | | % CE | % CE | % CE | % CE |
| Series A | 84.09% | 105,079,259.52 | 26.49% | 96.30% | 1,273,600,000.00 |
| Series B | 3.75% | 4,686,537.68 | 22.74% | 2.55% | 33,700,000.00 |
| Series C | 12.16% | 15,200,000.00 | 10.58% | 1.15% | 15,200,000.00 |
| Issue of Bonds | | 124,965,797.20 | | | 1,322,500,000.00 |
| Reserve Fund | 10.58% | 13,225,000.00 | 0.00% | 0.00 | |

| Other financial operations (current) | | | |
|--|------------|---------------|----------|
| Assets | Balance | Interest | |
| | | | |
| Servicer ppal collect not yet credited | 849,682.69 | | |
| Servicer ints collect not yet credited | 23,935.60 | | |
| Liabilities | | | |
| Subordinated Credit L/T | Available | Balance | Interest |
| Subordinated Credit S/T | | 13,225,000.00 | 0.710% |
| Start-up Loan L/T | | 0.00 | 0.00 |
| Start-up Loan S/T | | 0.00 | 0.00 |
| Swap collateralized amount | | | |
| CSA * | Amount | Credited | |
| Cash | 0.00 | 2,160,000.00 | |
| Securities | | 0.00 | |

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

| General | | | |
|---|----------------|----------------------|-------|
| | Current | At constitution date | |
| | | Count | Count |
| Count | 4,607 | 19,220 | |
| Principal | | | |
| Principal outstanding | 118,826,893.18 | 1,322,505,989.16 | |
| Average loan | 25,792.68 | 68,808.84 | |
| Minimum | 3.04 | 12,012.78 | |
| Maximum | 164,388.48 | 296,579.08 | |
| Interest rate | | | |
| Weighted average (wac) | 0.67% | 5.25% | |
| Minimum | 0.34% | 3.50% | |
| Maximum | 3.03% | 8.12% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 112 | 232 | |
| Minimum | 10/01/2016 | 12/29/2001 | |
| Maximum | 09/30/2035 | 09/28/2035 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 8.25 | 7.08 | 0.08 | 7.97 |
| 10.01 - 20% | 22.33 | 14.98 | 1.08 | 16.14 |
| 20.01 - 30% | 26.74 | 25.61 | 3.22 | 25.78 |
| 30.01 - 40% | 27.26 | 34.04 | 6.90 | 35.52 |
| 40.01 - 50% | 14.40 | 43.78 | 11.88 | 45.48 |
| 50.01 - 60% | 1.01 | 51.53 | 17.95 | 55.22 |
| 60.01 - 70% | | | 24.28 | 65.19 |
| 70.01 - 80% | | | 34.60 | 75.05 |
| Weighted average (WALTV) | 26.88 | | 60.58 | |
| Minimum | 0.00 | | 0.23 | |
| Maximum | 52.78 | | 79.95 | |

BANKINTER 3 Fondo de Titulacion Hipotecaria

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Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM) | 0.56% | 0.48% | 0.42% | 0.41% | 0.57% |
| Annual Percentage Rate (CPR) | 6.48% | 5.65% | 4.96% | 4.81% | 6.68% |

Geographic distribution

| | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia | 8.05% | 7.80% |
| Aragon | 2.51% | 2.61% |
| Asturias | 4.05% | 3.06% |
| Balearic Islands | 1.47% | 1.52% |
| Basque Country | 12.05% | 10.34% |
| Canary Islands | 3.42% | 3.24% |
| Cantabria | 3.38% | 3.10% |
| Castilla-La Mancha | 2.47% | 2.22% |
| Castilla-Leon | 5.44% | 5.80% |
| Catalonia | 17.21% | 14.34% |
| Extremadura | 0.67% | 0.68% |
| Galicia | 7.52% | 5.59% |
| La Rioja | 0.10% | 0.20% |
| Madrid | 23.74% | 28.29% |
| Melilla | | 0.02% |
| Murcia | 2.28% | 2.25% |
| Navarra | 0.51% | 0.79% |
| Valencia | 5.13% | 8.16% |

Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
|----------------------------------|--------|--------------|-----------|-------|------------|--------|------------------|--------------|--------------------------------|-------|
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 85 | 18,348.07 | 685.53 | 0.00 | 19,033.60 | 6.36 | 2,560,404.01 | 2,579,437.61 | 58.01 | 25.43 |
| from > 1 to ≤ 2 months | 17 | 8,761.13 | 413.84 | 0.00 | 9,174.97 | 3.07 | 460,128.50 | 469,303.47 | 10.55 | 25.95 |
| from > 2 to ≤ 3 months | 7 | 6,380.38 | 245.20 | 0.00 | 6,625.58 | 2.22 | 130,426.55 | 137,052.13 | 3.08 | 16.83 |
| from > 3 to ≤ 6 months | 10 | 9,499.57 | 639.09 | 0.00 | 10,138.66 | 3.39 | 203,468.05 | 213,606.71 | 4.80 | 23.06 |
| from > 6 to < 12 months | 10 | 23,454.67 | 2,151.34 | 0.00 | 25,606.01 | 8.56 | 255,124.03 | 280,730.04 | 6.31 | 32.36 |
| from ≥ 12 to < 18 months | 6 | 22,014.38 | 2,502.83 | 0.00 | 24,517.21 | 8.20 | 203,859.31 | 228,376.52 | 5.14 | 38.88 |
| from ≥ 18 to < 24 months | 3 | 16,910.60 | 1,592.66 | 0.00 | 18,503.26 | 6.19 | 87,795.94 | 106,299.20 | 2.39 | 28.61 |
| from ≥ 2 years | 13 | 166,570.45 | 18,889.23 | 0.00 | 185,459.68 | 62.01 | 246,190.30 | 431,649.98 | 9.71 | 34.67 |
| Subtotal | 151 | 271,939.25 | 27,119.72 | 0.00 | 299,058.97 | 100.00 | 4,147,396.69 | 4,446,455.66 | 100.00 | 26.52 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 151 | 271,939.25 | 27,119.72 | 0.00 | 299,058.97 | | 4,147,396.69 | 4,446,455.66 | | 26.52 |

Additional information