

Brief report

Date: 04/30/2016
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 V83123406

Management Company
 Europea de Titulacion S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan

Schroder Salomon Smith Barney
 Société Générale
 Bankinter

Bond Paying Agent
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Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

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Assets Custodian
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Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314019003	10/25/2001 12.736	8,730.71	100,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0090% 07/18/2016 0.20 Gross 0.16 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/18/2016 "Pass-Through"	Aa2sf AA+sf	Aaa AAA	
Series B ES0314019011	10/25/2001 337	14,715.93	100,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.3290% 07/18/2016 12.24 Gross 9.91 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+	
Series C ES0314019029	10/25/2001 152	100,000.00	100,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.2090% 07/18/2016 305.61 Gross 247.54 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	Baa3 BBB+	
Total		131,353,590.97	1,322,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series A	With optional redemption *	Average life	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	
		Final Maturity	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	
		Final Maturity	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	
	Without optional redemption *	Average life	2.39	2.28	2.18	2.09	2.00	1.92	1.85	1.78	1.78	1.78	
		Final Maturity	09/09/2018	07/30/2018	06/22/2018	05/19/2018	04/17/2018	03/19/2018	02/20/2018	01/28/2018	01/26/2018	01/26/2018	
		Final Maturity	07/16/2021	04/16/2021	01/16/2021	10/16/2020	10/16/2020	07/16/2020	04/16/2020	04/16/2020	04/16/2020	04/16/2020	
Series B	With optional redemption *	Average life	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	
		Final Maturity	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	
		Final Maturity	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	
	Without optional redemption *	Average life	2.39	2.28	2.18	2.09	2.00	1.92	1.85	1.78	1.78	1.78	
		Final Maturity	09/09/2018	07/30/2018	06/22/2018	05/19/2018	04/17/2018	03/19/2018	02/20/2018	01/28/2018	01/26/2018	01/26/2018	
		Final Maturity	07/16/2021	04/16/2021	01/16/2021	10/16/2020	10/16/2020	07/16/2020	04/16/2020	04/16/2020	04/16/2020	04/16/2020	
Series C	With optional redemption *	Average life	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	
		Final Maturity	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	
		Final Maturity	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	
	Without optional redemption *	Average life	5.86	5.60	5.36	5.13	4.91	4.70	4.51	4.33	4.33	4.33	
		Final Maturity	02/24/2022	11/22/2021	08/26/2021	06/03/2021	03/15/2021	12/28/2020	10/20/2020	08/17/2020	08/17/2020	08/17/2020	
		Final Maturity	10/16/2022	07/16/2022	04/16/2022	01/16/2022	10/16/2021	07/16/2021	04/16/2021	01/16/2021	01/16/2021	01/16/2021	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	84.65%	111,194,322.56	25.42%	96.30%	1,273,600,000.00
Series B	3.78%	4,959,268.41	21.64%	2.55%	33,700,000.00
Series C	11.57%	15,200,000.00	10.07%	1.15%	15,200,000.00
Issue of Bonds		131,353,590.97			1,322,500,000.00
Reserve Fund	10.07%	13,225,000.00	0.00%	0.00	0.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	16,490,179.49		0.000%
Servicer ppal collect not yet credited	685,559.92		
Servicer ints collect not yet credited	32,724.46		
Liabilities			
Subordinated Credit L/T	13,225,000.00		0.750%
Subordinated Credit S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		
Swap collateralized amount	Amount		Credited
CSA *	0.00		
Cash	2,220,000.00		
Securities	0.00		

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
		Count	Count
Count	4,756	19,220	
Principal			
Principal outstanding	129,347,332.43	1,322,505,989.16	
Average loan	27,196.66	68,808.84	
Minimum	3.54	12,012.78	
Maximum	168,891.80	296,579.08	
Interest rate			
Weighted average (wac)	0.78%	5.25%	
Minimum	0.39%	3.50%	
Maximum	3.39%	8.12%	
Final maturity			
Weighted average (WARM) (months)	115	232	
Minimum	05/05/2016	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.63	7.00	0.08	7.97
10.01 - 20%	23.44	15.27	1.08	16.14
20.01 - 30%	24.26	25.67	3.22	25.78
30.01 - 40%	28.62	34.36	6.90	35.52
40.01 - 50%	15.55	44.11	11.88	45.48
50.01 - 60%	1.51	51.87	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)	27.74		60.58	
Minimum	0.00		0.23	
Maximum	53.86		79.95	

BANKINTER 3 Fondo de Titulacion Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.34%	0.43%	0.36%	0.58%
Annual Percentage Rate (CPR)	4.45%	3.98%	5.03%	4.29%	6.72%

Geographic distribution

	Current	At constitution date
Andalucia	8.14%	7.80%
Aragon	2.53%	2.61%
Asturias	4.17%	3.06%
Balearic Islands	1.47%	1.52%
Basque Country	11.80%	10.34%
Canary Islands	3.35%	3.24%
Cantabria	3.35%	3.10%
Castilla-La Mancha	2.44%	2.22%
Castilla-Leon	5.43%	5.80%
Catalonia	17.33%	14.34%
Extremadura	0.67%	0.68%
Galicia	7.38%	5.59%
La Rioja	0.11%	0.20%
Madrid	23.83%	28.29%
Melilla		0.02%
Murcia	2.30%	2.25%
Navarra	0.50%	0.79%
Valencia	5.19%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	77	16,358.21	846.58	0.00	17,204.79	4.95	2,493,390.87	2,510,595.66	51.07	25.59
from > 1 to ≤ 2 months	15	8,085.86	563.75	0.00	8,649.61	2.49	573,409.76	582,059.37	11.84	30.33
from > 2 to ≤ 3 months	13	11,372.19	703.09	0.00	12,075.28	3.48	396,079.33	408,154.61	8.30	28.98
from > 3 to ≤ 6 months	12	15,772.78	1,200.44	0.00	16,973.22	4.89	309,572.58	326,545.80	6.64	24.40
from > 6 to < 12 months	8	21,404.86	2,696.67	0.00	24,101.53	6.94	313,578.21	337,679.74	6.87	35.61
from ≥ 12 to < 18 months	8	33,165.95	2,648.31	0.00	35,814.26	10.31	175,085.88	210,900.14	4.29	27.23
from ≥ 2 years	18	202,365.22	30,102.15	0.00	232,467.37	66.94	308,066.89	540,534.26	10.99	28.82
Subtotal	151	308,525.07	38,760.99	0.00	347,286.06	100.00	4,569,183.52	4,916,469.58	100.00	27.20
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	151	308,525.07	38,760.99	0.00	347,286.06		4,569,183.52	4,916,469.58		27.20

Additional information