

BANKINTER 3 Fondo de Titulizacion Hipotecaria



Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europa de Titulización S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314019003	10/25/2001 12,736	14,719.87 187,472,264.32 14.72%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.4800% 10/21/2013 18.06 Gross 14.27 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/21/2013 "Pass-Through"	A3sf AA-sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	25,946.99 8,744,135.63 25.95%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.8000% 10/21/2013 50.72 Gross 40.07 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.6800% 10/21/2013 429.33 Gross 339.17 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf BBB+sf	Baa3 BBB+
Total		211,416,399.95	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	2.51	2.30	2.09	1.90	1.71	1.53	1.50	1.33	
			Date	03/05/2016	12/16/2015	10/03/2015	07/24/2015	05/16/2015	03/10/2015	03/01/2015	12/27/2014	
		Final Maturity	Years	3.13	2.88	2.63	2.38	2.13	1.87	1.87	1.62	
	Without optional redemption *		Date	10/16/2016	07/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015	
		Average life	Years	4.46	4.08	3.74	3.45	3.19	2.96	2.76	2.58	
			Date	02/14/2018	09/27/2017	05/28/2017	02/09/2017	11/07/2016	08/15/2016	06/02/2016	03/27/2016	
Series B	With optional redemption *	Final Maturity	Years	12.13	11.39	10.63	10.13	9.63	8.88	8.38	7.88	
			Date	10/16/2025	01/16/2025	04/16/2024	10/16/2023	04/16/2023	07/16/2022	01/16/2022	07/16/2021	
		Average life	Years	2.51	2.30	2.09	1.90	1.71	1.53	1.50	1.33	
	Without optional redemption *		Date	03/05/2016	12/16/2015	10/03/2015	07/24/2015	05/16/2015	03/10/2015	03/01/2015	12/27/2014	
		Final Maturity	Years	3.13	2.88	2.63	2.38	2.13	1.87	1.87	1.62	
			Date	10/16/2016	07/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015	
Series C	With optional redemption *	Average life	Years	4.46	4.08	3.74	3.45	3.19	2.96	2.76	2.58	
			Date	02/14/2018	09/27/2017	05/28/2017	02/09/2017	11/07/2016	08/15/2016	06/02/2016	03/27/2016	
		Final Maturity	Years	12.13	11.39	10.63	10.13	9.63	8.88	8.38	7.88	
	Without optional redemption *		Date	10/16/2025	01/16/2025	04/16/2024	10/16/2023	04/16/2023	07/16/2022	01/16/2022	07/16/2021	
		Average life	Years	3.13	2.88	2.63	2.38	2.13	1.87	1.87	1.62	
			Date	10/16/2016	07/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015	
Series C	With optional redemption *	Final Maturity	Years	3.13	2.88	2.63	2.38	2.13	1.87	1.87	1.62	
			Date	10/16/2016	07/16/2016	04/16/2016	01/16/2016	10/16/2015	07/16/2015	07/16/2015	04/16/2015	
		Average life	Years	15.11	14.25	13.45	12.71	12.03	11.39	10.78	10.21	
	Without optional redemption *		Date	10/06/2028	11/27/2027	02/09/2027	05/15/2026	09/07/2025	01/15/2025	06/08/2024	11/11/2023	
		Final Maturity	Years	22.14	22.14	22.14	22.14	22.14	22.14	22.14	22.14	
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	88.67%	187,472,264.32	17.59%	96.30%	1,273,600,000.00
Series B	4.14%	8,744,135.63	13.45%	2.55%	33,700,000.00
Series C	7.19%	15,200,000.00	6.26%	1.15%	15,200,000.00
Issue of Bonds		211,416,399.95			1,322,500,000.00
Reserve Fund	6.26%	13,225,000.00	0.00%		0.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		17,634,224.32	0.220%
Servicer ppal collect not yet credited		805,300.16	
Servicer ints collect not yet credited		75,216.63	
Liabilities		Available	Balance
Subordinated Credit L/T			13,225,000.00
Subordinated Credit S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			7,442.95

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,646	19,220
Principal			
Principal outstanding		205,875,031.67	1,322,505,989.16
Average loan		30,977.28	68,808.84
Minimum		1.00	12,012.78
Maximum		199,498.87	296,579.08
Interest rate			
Weighted average (wac)		1.25%	5.25%
Minimum		0.88%	3.50%
Maximum		3.99%	8.12%
Final maturity			
Weighted average (WARM) (months)		132	232
Minimum		09/01/2013	12/29/2001
Maximum		09/30/2035	09/28/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		5.11	6.35
10.01 - 20%		12.60	15.66
20.01 - 30%		24.34	25.34
30.01 - 40%		24.11	35.05
40.01 - 50%		23.97	44.24
50.01 - 60%		9.59	53.44
60.01 - 70%		0.27	60.36
70.01 - 80%			34.60
Weighted average (WALTV)		32.81	60.58
Minimum		0.00	0.23
Maximum		60.88	79.95

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.23%	0.27%	0.31%	0.64%
Annual Percentage Rate (CPR)	1.21%	2.69%	3.23%	3.66%	7.39%

Geographic distribution		
	Current	At constitution date
Andalucía	8.23%	7.80%
Aragón	2.62%	2.61%
Asturias	3.89%	3.06%
Balearic Islands	1.52%	1.52%
Basque Country	11.36%	10.34%
Canary Islands	3.13%	3.24%
Cantabria	3.31%	3.10%
Castilla-La Mancha	2.44%	2.22%
Castilla-León	5.59%	5.80%
Catalonia	16.79%	14.34%
Extremadura	0.64%	0.68%
Galicia	7.03%	5.59%
La Rioja	0.13%	0.20%
Madrid	24.72%	28.29%
Melilla	0.00%	0.02%
Murcia	2.37%	2.25%
Navarra	0.51%	0.79%
Valencia	5.70%	8.16%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	118	22,601.70	1,674.28	0.00	24,275.98	6.89	3,633,740.22	3,658,016.20	53.56	24.05
from > 1 to ≤ 2 months	31	15,767.89	1,865.79	0.00	17,633.68	5.00	1,276,969.35	1,294,603.03	18.96	34.44
from > 2 to ≤ 3 months	12	11,282.27	1,771.86	0.00	13,054.13	3.70	583,871.03	596,925.16	8.74	35.10
from > 3 to ≤ 6 months	11	15,441.42	1,737.02	0.00	17,178.44	4.88	358,642.73	375,821.17	5.50	33.71
from > 6 to < 12 months	6	14,292.50	1,535.46	0.00	15,827.96	4.49	111,008.75	126,836.71	1.86	17.02
from ≥ 12 to < 18 months	4	27,210.28	4,850.93	0.00	32,061.21	9.10	155,875.30	187,936.51	2.75	36.03
from ≥ 18 to < 24 months	3	17,982.11	3,234.65	0.00	21,216.76	6.02	90,232.68	111,449.44	1.63	32.06
from ≥ 2 years	14	180,613.76	30,477.47	0.00	211,091.23	59.91	266,979.50	478,070.73	7.00	35.30
Subtotal	199	305,191.93	47,147.46	0.00	352,339.39	100.00	6,477,319.56	6,829,658.95	100.00	27.59
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	199	305,191.93	47,147.46	0.00	352,339.39		6,477,319.56	6,829,658.95		27.59

Additional information