

BANKIA PYME 1 Fondo de Titulización de Activos

Brief report

Date: 01/31/2016
Currency: EUR

Date of constitution
12/20/2013

VAT Reg. no.
V86899804

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankia

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch Current Original	
Bonds ES0313499008	12/20/2013 4,515	14,248.83 64,333,467.45 14.25%	100,000.00 451,500,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.3560% 04/14/2016 48.840240 Gross 39.560594 Net	07/14/2053 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA(low) (sf) BBB+sf	BBB(h) (sf) BBBsf
Total		64,333,467.45	451,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Bonds	With optional redemption *	Average life	Years	0.65	0.62	0.59	0.57	0.55	0.53	0.50	0.48
		Final Maturity	Date	09/07/2016	08/26/2016	08/16/2016	08/08/2016	07/31/2016	07/24/2016	07/16/2016	07/08/2016
	Without optional redemption *	Average life	Years	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00
		Final Maturity	Date	04/14/2017	04/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017
		Average life	Years	0.65	0.62	0.59	0.57	0.55	0.53	0.50	0.48
		Final Maturity	Date	09/07/2016	08/26/2016	08/16/2016	08/08/2016	07/31/2016	07/24/2016	07/16/2016	07/08/2016
		Average life	Years	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00
		Final Maturity	Date	04/14/2017	04/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017	01/14/2017

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Bonds	100.00%	64,333,467.45	81.67%	451,500,000.00	33.50%
Issue of Bonds		64,333,467.45		451,500,000.00	
B Loan	254.12%	163,486,056.75	42.86%	193,500,000.00	
Reserve Fund	35.09%	22,575,000.00	5.00%	22,575,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		33,286,099.57	0.000%
Servicer ppal collect not yet credited		245,288.63	
Servicer ints collect not yet credited		20,938.90	
Liabilities		Available	Balance
Subordinated Loan L/T		22,575,000.00	0.106%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		172,574.00	
Accrued Interest Loan		0.00	
Liquidity Facility		1,737,003.62	

Collateral: SME Loans

General			
		Current	At constitution date
Count		3,281	8,302
Principal			
Principal outstanding		222,171,218.48	644,977,134.96
Average loan		67,714.48	77,689.37
Minimum		0.00	32.80
Maximum		21,287,174.87	33,072,034.35
Interest rate			
Weighted average (wac)		2.92%	3.55%
Minimum		0.12%	0.43%
Maximum		12.00%	12.50%
Final maturity			
Weighted average (WARM) (months)		87	73
Minimum		02/01/2016	12/22/2013
Maximum		07/03/2049	07/03/2049
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		8.58%	10.87%
6-month EURIBOR/MIBOR		33.23%	43.17%
1-year EURIBOR/MIBOR		0.02%	0.11%
1-year EURIBOR/MIBOR (Mortgage Market)		41.70%	27.20%
Mortgage Market: Savings Banks		0.00%	0.01%
Mortgage Market: All Institutions		0.02%	0.00%
IVF Reference Index		0.00%	0.41%
Fixed Interest		16.46%	18.20%

Distribution by sector (CNAE 2009)			
		Current	At constitution date
(C) - Manufacturing industry		11.18%	18.70%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles		12.43%	15.11%
(M) - Professional, scientific and technical activities		9.32%	12.64%
(Q) - Health Activities and Social Services		15.77%	7.93%
(D) - Supply of electric power, gas, steam and air-conditioning		9.91%	7.13%
(H) - Transport and storage		7.38%	6.58%
(L) - Real estate activities		7.54%	6.11%
(N) - Clerical activities and support services		6.94%	5.36%
(I) - Catering trade		4.25%	4.01%
(S) - Other services		3.24%	3.40%
(F) - Building		2.04%	3.06%
(A) - Agriculture, stockbreeding, fishing and silviculture		3.03%	2.74%
(J) - Information and communications		1.93%	2.73%
(E) - Water supply, sanitation activities, waste management and depollution		1.82%	1.57%
(R) - Artistic, recreational and entertainment activities		1.35%	1.38%
(P) - Education		1.64%	1.22%
(B) - Extractive industries		0.13%	0.17%
(K) - Financial and insurance activities		0.11%	0.12%

Additional information

BANKIA PYME 1 Fondo de Titulizacion de Activos



Brief report

Date: 01/31/2016
Currency: EUR

Date of constitution
12/20/2013

VAT Reg. no.
V86899804

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
Bankia

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.50%	0.49%	1.67%	1.40%
Annual Percentage Rate (CPR)	5.06%	5.84%	5.73%	18.31%	15.57%

Geographic distribution		
	Current	At constitution date
Andalucia	7.41%	7.57%
Aragon	1.45%	1.40%
Asturias	1.47%	0.97%
Balearic Islands	2.62%	2.25%
Basque Country	1.90%	2.02%
Canary Islands	1.91%	2.24%
Cantabria	1.06%	0.71%
Castilla-La Mancha	4.35%	4.62%
Castilla-Leon	2.99%	3.89%
Catalonia	9.69%	9.63%
Ceuta	0.17%	0.17%
Extremadura	1.31%	1.04%
Galicia	1.13%	2.16%
La Rioja	0.03%	0.31%
Madrid	25.34%	18.01%
Murcia	2.05%	2.10%
Navarra	0.31%	0.49%
Valencia	34.81%	40.38%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	117	199,769.18	12,394.40	0.00	212,163.58	5.25	5,709,996.39	5,922,159.97	30.22
from > 1 to ≤ 2 months	43	53,485.30	8,072.32	0.00	61,557.62	1.52	1,669,809.25	1,731,366.87	8.83
from > 2 to ≤ 3 months	20	46,387.81	8,324.05	0.00	54,711.86	1.35	1,004,034.06	1,058,745.92	5.40
from > 3 to ≤ 6 months	24	155,506.90	12,192.98	0.00	167,699.88	4.15	894,906.67	1,062,606.55	5.42
from > 6 to < 12 months	40	373,678.49	35,166.18	0.00	408,844.67	10.11	1,340,667.57	1,749,512.24	8.93
from ≥ 12 to < 18 months	33	1,022,564.06	105,849.06	0.00	1,128,413.12	27.90	2,247,781.40	3,376,194.52	17.23
from ≥ 18 to < 24 months	37	1,131,102.04	144,386.80	0.00	1,275,488.84	31.54	1,771,843.40	3,047,332.24	15.55
from ≥ 2 years	16	655,704.31	79,879.69	0.00	735,584.00	18.19	915,700.10	1,651,284.10	8.43
Subtotal	330	3,638,198.09	406,265.48	0.00	4,044,463.57	100.00	15,554,738.84	19,599,202.41	100.00
<i>Doubt debts (subjectives)</i>									
from > 2 to ≤ 3 months	1	16,621.14	94.82	0.00	16,715.96	35.30	0.00	16,715.96	35.30
from > 6 to < 12 months	3	11,504.67	436.63	0.00	11,941.30	25.22	0.00	11,941.30	25.22
from ≥ 12 to < 18 months	4	13,872.18	359.12	0.00	14,231.30	30.06	0.00	14,231.30	30.06
from ≥ 18 to < 24 months	1	0.00	0.27	0.00	0.27	0.00	0.00	0.27	0.00
from ≥ 2 years	1	4,409.01	50.71	0.00	4,459.72	9.42	0.00	4,459.72	9.42
Subtotal	10	46,407.00	941.55	0.00	47,348.55	100.00	0.00	47,348.55	100.00
Total	340	3,684,605.09	407,207.03	0.00	4,091,812.12		15,554,738.84	19,646,550.96	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com