

Date: 12/31/2018
Currency: EUR

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Additional information
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BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankaja

Calyon

IXIS CIB

JP Morgan

Bond Underwriters and Placement Agents

Bankaja

Calyon

IXIS CIB

JP Morgan

Banco Pastor

Caja Madrid

Fortis Bank

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Swap

HSBC

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
			% CE		% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00
Series A2	36.85%	312,066,610.20	62.13%	58.97%	1,193,000,000.00
Series A3	47.82%	404,991,136.00	12.98%	21.75%	440,000,000.00
Series B	7.44%	63,000,000.00	5.34%	3.11%	63,000,000.00
Series C	2.83%	24,000,000.00	2.43%	1.19%	24,000,000.00
Series D	2.36%	20,000,000.00	0.00%	0.99%	20,000,000.00
Series E	2.70%	22,900,000.00		1.13%	22,900,000.00
Issue of Bonds		846,957,746.20			2,022,900,000.00
Reserve Fund	0.00%	0.00	1.15%		22,900,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,253,544.98	-0.317%	
Servicer ppal collect not yet credited	156,860.02		
Servicer ints collect not yet credited	7,010.71		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,339	13,162	
Principal			
Principal outstanding	819,926,665.11	2,000,022,095.64	
Average loan	98,324.34	151,954.27	
Minimum	0.00	1,163.89	
Maximum	426,161.02	546,336.38	
Interest rate			
Weighted average (wac)	0.65%	4.74%	
Minimum	0.16%	2.58%	
Maximum	2.35%	6.32%	
Final maturity			
Weighted average (WARM) (months)	257	377	
Minimum	01/03/2019	12/05/2007	
Maximum	06/05/2055	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.52	6.96	0.01
10.01 - 20%	2.17	15.81	0.27
20.01 - 30%	5.18	25.85	1.09
30.01 - 40%	10.61	35.29	2.20
40.01 - 50%	17.56	45.33	4.71
50.01 - 60%	26.46	55.03	8.10
60.01 - 70%	20.94	64.40	14.55
70.01 - 80%	15.89	74.73	37.27
80.01 - 90%	0.68	83.45	12.86
90.01 - 100%			18.93
Weighted average (WALTV)	53.91		75.23
Minimum	0.00		0.52
Maximum	85.63		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.20%	0.16%	0.15%	0.33%
Annual Percentage Rate (CPR)	2.83%	2.41%	1.85%	1.80%	3.85%

Geographic distribution		
	Current	At constitution date
Andalucia	12.63%	11.71%
Aragon	0.90%	0.91%
Asturias	0.41%	0.41%
Balearic Islands	7.20%	6.29%
Basque Country	2.39%	1.92%
Canary Islands	7.13%	6.64%
Cantabria	0.43%	0.41%
Castilla-La Mancha	2.80%	2.78%
Castilla-Leon	4.18%	4.32%
Catalonia	13.26%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.68%	0.52%
Galicia	1.89%	1.78%
La Rioja	0.32%	0.37%
Madrid	8.94%	8.92%
Meillia	0.01%	0.01%
Murcia	2.46%	2.68%
Navarra	1.34%	1.41%
Valencia	33.03%	34.98%

Current delinquency									
Aging	Assets	Overdue debt				Outstanding debt		Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
Delinquencies									
Up to 1 month	106	38,160.70	6,108.05	0.00	44,268.75	0.46	12,290,520.72	12,334,789.47	17.77
from > 1 to = 2 months	31	22,269.68	3,859.93	0.00	26,129.61	0.27	3,376,285.18	3,402,414.79	4.90
from > 2 to = 3 months	27	25,327.27	5,329.95	0.00	30,657.22	0.32	2,802,687.99	2,833,245.21	4.08
from > 3 to = 6 months	27	57,035.33	7,623.74	0.00	64,659.07	0.68	3,265,609.60	3,330,168.67	4.80
from > 6 to < 12 months	36	125,798.24	25,614.02	0.00	151,412.26	1.58	3,856,711.56	4,008,123.82	5.77
from = 12 to < 18 months	18	114,343.15	20,715.64	0.00	135,058.79	1.41	2,264,557.87	2,399,616.66	3.46
from = 18 to < 24 months	33	252,043.33	55,044.92	0.00	307,088.25	3.21	3,650,253.87	3,957,342.12	5.70
from ≥ 2 years	271	6,408,041.92	2,398,256.69	0.00	8,806,298.61	92.06	28,337,115.14	37,143,413.75	53.51
Subtotal	549	7,043,019.62	2,522,552.94	0.00	9,565,572.56	100.00	59,843,541.93	69,409,114.49	100.00
Doubt debts (subjectives)									
from > 6 to < 12 months	1	61,487.16	376.95	0.00	61,864.11	0.33	0.00	61,864.11	0.33
from = 18 to < 24 months	15	575,618.21	10,866.89	0.00	586,485.10	3.12	0.00	586,485.10	3.12
from ≥ 2 years	221	17,112,278.65	1,025,032.80	0.00	18,137,311.45	96.55	0.00	18,137,311.45	96.55
Subtotal	237	17,749,384.02	1,036,276.64	0.00	18,785,660.66	100.00	0.00	18,785,660.66	100.00
Total	786	24,792,403.64	3,558,829.58	0.00	28,351,233.22		59,843,541.93	88,194,775.15	

Additional information