

Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
 07/27/2015

VAT Reg. no.
 V87345195

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditors
 Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	100,000.00 1,239,700,000.00 100.00%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 12/19/2016 252.777778 Gross 204.750000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (sf) Aa3 (sf)	A (sf) Aa3 (sf)
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 12/19/2016 379.166667 Gross 307.125000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BB (h) B1 (sf)	BB (h) B1 (sf)
Total		1,450,000,000.00	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.39	2.30	2.21	2.12	2.05	1.97	1.90	1.83
		Final Maturity	Years	02/08/2019	01/05/2019	12/04/2018	11/03/2018	10/05/2018	09/08/2018	08/13/2018	07/20/2018
	Without optional redemption *	Average life	Years	2.39	2.30	2.21	2.12	2.05	1.97	1.90	1.83
		Final Maturity	Years	09/19/2021	06/19/2021	06/19/2021	03/19/2021	03/19/2021	12/19/2020	12/19/2020	09/19/2020
	With optional redemption *	Average life	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25
		Final Maturity	Years	02/08/2019	01/05/2019	12/04/2018	11/03/2018	10/05/2018	09/08/2018	08/13/2018	07/20/2018
Series B	With optional redemption *	Average life	Years	5.22	5.19	4.97	4.94	4.72	4.68	4.46	4.43
		Final Maturity	Years	12/07/2021	11/25/2021	09/06/2021	08/26/2021	06/06/2021	05/25/2021	03/06/2021	02/21/2021
	Without optional redemption *	Average life	Years	5.25	5.25	5.00	5.00	4.75	4.75	4.50	4.50
		Final Maturity	Years	12/19/2021	12/19/2021	09/19/2021	09/19/2021	06/19/2021	06/19/2021	03/19/2021	03/19/2021
	With optional redemption *	Average life	Years	6.08	5.95	5.82	5.68	5.55	5.42	5.29	5.16
		Final Maturity	Years	10/17/2022	08/30/2022	07/12/2022	05/25/2022	04/07/2022	02/18/2022	01/02/2022	11/16/2021

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current			At issue date		
			% CE			% CE	
Series A	85.50%	1,239,700,000.00	19.00%	85.50%	1,239,700,000.00	19.00%	
Series B	14.50%	210,300,000.00	4.50%	14.50%	210,300,000.00	4.50%	
Issue of Bonds		1,450,000,000.00			1,450,000,000.00		
Reserve Fund	4.50%	65,250,000.00	4.50%		65,250,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	209,372,467.56	0.500%	
Principals Account	101,872.56	0.500%	
Servicer ppal collect not yet credited	24,756,571.56		
Servicer ints collect not yet credited	7,494,015.38		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		65,250,000.00	0.500%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		2,394,622.95	0.500%
Start-up Loan S/T		2,394,622.94	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		140,038	167,341
Principal			
Principal outstanding		1,303,425,211.51	1,449,998,457.82
Average loan		9,307.65	8,664.93
Minimum		0.01	1,926.68
Maximum		76,529.60	67,776.79
Interest rate			
Weighted average (wac)		9.39%	10.65%
Minimum		3.75%	4.00%
Maximum		22.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		57	55
Minimum		12/01/2016	08/31/2015
Maximum		07/31/2026	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		7.11%	7.28%
Fixed Interest		92.89%	92.72%

BBVA CONSUMO 7 Fondo de Titulización

Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
07/27/2015

VAT Reg. no.
V87345195

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditors
Por determinar

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.19%	1.12%	1.12%	1.18%	1.17%
Annual Percentage Rate (CPR)	13.33%	12.66%	12.60%	13.26%	13.19%

Replenishment of securitised assets

Last acquisition (date)	09/19/2016
Number of loans acquired	6,714
Additional loan principal	142,839,497.95
Cumulative acquisitions	
Number of loans acquired	25,996
Additional loan principal	633,864,240.90
Next acquisition (date)	12/19/2016
End of revolving period	12/19/2016

Geographic distribution

	Current	At constitution date
Andalucia	17.91%	19.09%
Aragon	1.85%	1.85%
Asturias	2.74%	3.11%
Balearic Islands	2.49%	2.53%
Basque Country	3.44%	3.27%
Canary Islands	9.81%	9.88%
Cantabria	1.40%	1.35%
Castilla-La Mancha	3.20%	3.17%
Castilla-Leon	4.04%	4.26%
Catalonia	16.59%	14.55%
Ceuta	0.75%	0.84%
Extremadura	2.14%	2.45%
Galicia	5.82%	6.14%
La Rioja	0.47%	0.46%
Madrid	11.95%	11.96%
Melilla	0.92%	1.10%
Murcia	2.40%	2.43%
Navarra	0.70%	0.67%
Valencia	11.36%	10.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	6,201	1,278,666.66	462,896.80	0.00	1,741,563.46	34.01	53,808,664.44	55,550,227.90	76.02	
from > 1 to ≤ 2 months	507	299,053.07	97,709.74	0.00	396,762.81	7.75	5,055,213.65	5,451,976.46	7.46	
from > 2 to ≤ 3 months	126	97,171.52	33,154.08	0.00	130,325.60	2.55	1,295,673.45	1,425,999.05	1.95	
from > 3 to ≤ 6 months	327	335,859.10	134,590.28	0.00	470,449.38	9.19	2,585,951.00	3,056,400.38	4.18	
from > 6 to < 12 months	415	635,067.17	292,088.75	0.00	927,155.92	18.11	2,799,404.14	3,726,560.06	5.10	
from ≥ 12 to < 18 months	444	991,880.13	462,137.45	0.00	1,454,017.58	28.40	2,412,275.63	3,866,293.21	5.29	
Subtotal	8,020	3,637,697.65	1,482,577.10	0.00	5,120,274.75	100.00	67,957,182.31	73,077,457.06	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	8,020	3,637,697.65	1,482,577.10	0.00	5,120,274.75		67,957,182.31	73,077,457.06		

Additional information