

BBVA CONSUMO 7 Fondo de Titulización

Brief report

Date: 09/30/2016
Currency: EUR



Date of constitution
 07/27/2015

VAT Reg. no.
 V87345195

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditors
 Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	100,000.00 1,239,700,000.00 100.00%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 12/19/2016 252.777778 Gross 204.750000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (sf) Aa3 (sf)	A (sf) Aa3 (sf)
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 12/19/2016 379.166667 Gross 307.125000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BB (h) B1 (sf)	BB (h) B1 (sf)
Total		1,450,000,000.00	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	2.37	2.28	2.20	2.11	2.04	1.96	1.89	1.83								
			Date	02/02/2019	12/30/2018	11/29/2018	10/30/2018	10/02/2018	09/05/2018	08/11/2018	07/18/2018								
		Final Maturity	Years	5.00	4.75	4.75	4.50	4.50	4.50	4.25	4.25	4.00							
		Date	09/19/2021	06/19/2021	06/19/2021	03/19/2021	03/19/2021	12/19/2020	12/19/2020	09/19/2020									
	Without optional redemption *	Average life	Years	2.37	2.28	2.20	2.11	2.04	1.96	1.89	1.83								
			Date	02/03/2018	12/30/2018	11/29/2018	10/30/2018	10/02/2018	09/05/2018	08/11/2018	07/18/2018	4.00							
Final Maturity		Years	5.00	4.75	4.50	4.50	4.50	4.25	4.25	4.00									
	Date	09/19/2021	06/19/2021	06/19/2021	03/19/2021	03/19/2021	12/19/2020	12/19/2020	09/19/2020										
Series B	With optional redemption *	Average life	Years	5.22	5.19	4.97	4.93	4.72	4.68	4.46	4.43								
			Date	12/07/2021	11/25/2021	09/06/2021	08/25/2021	06/06/2021	05/23/2021	03/05/2021	02/20/2021								
		Final Maturity	Years	5.25	5.25	5.00	5.00	4.75	4.75	4.50	4.50								
		Date	12/19/2021	12/19/2021	09/19/2021	09/19/2021	06/19/2021	06/19/2021	03/19/2021	03/19/2021									
	Without optional redemption *	Average life	Years	6.09	5.96	5.82	5.68	5.55	5.41	5.28	5.15								
			Date	10/22/2022	09/02/2022	07/14/2022	05/25/2022	04/06/2022	02/16/2022	12/30/2021	11/11/2021								
Final Maturity		Years	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01									
	Date	09/19/2026	09/19/2026	09/19/2026	09/19/2026	09/19/2026	09/19/2026	09/19/2026	09/19/2026	09/19/2026									

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE	At issue date		% CE
Series A	85.50%	1,239,700,000.00	19.00%	85.50%	1,239,700,000.00	19.00%	
Series B	14.50%	210,300,000.00	4.50%	14.50%	210,300,000.00	4.50%	
Issue of Bonds		1,450,000,000.00			1,450,000,000.00		
Reserve Fund	4.50%	65,250,000.00		4.50%	65,250,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		86,302,310.28	0.500%
Principals Account		101,872.56	0.500%
Servicer ppai collect not yet credited		25,612,433.56	
Servicer ints collect not yet credited		7,488,610.70	
Liabilities		Available	Balance
Subordinated Loan L/T		65,250,000.00	0.500%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		2,394,622.97	0.500%
Start-up Loan S/T		2,394,622.92	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		148,970	167,341
Principal			
Principal outstanding		1,407,086,598.85	1,449,998,457.82
Average loan		9,445.44	8,664.93
Minimum		4.34	1,926.68
Maximum		78,668.38	67,776.79
Interest rate			
Weighted average (wac)		9.39%	10.65%
Minimum		3.75%	4.00%
Maximum		22.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		58	55
Minimum		10/01/2016	08/31/2015
Maximum		07/31/2026	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		7.00%	7.28%
Fixed Interest		93.00%	92.72%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.04%	1.04%	1.16%	1.17%	1.17%
Annual Percentage Rate (CPR)	11.76%	11.74%	13.07%	13.18%	13.20%

Replenishment of securitised assets

Last acquisition (date)	09/19/2016
Number of loans acquired	6,714
Additional loan principal	142,839,497.95
Cumulative acquisitions	
Number of loans acquired	25,996
Additional loan principal	633,864,240.90
Next acquisition (date)	12/19/2016
End of revolving period	12/19/2016

Geographic distribution

	Current	At constitution date
Andalucia	17.91%	19.09%
Aragon	1.84%	1.85%
Asturias	2.76%	3.11%
Balearic Islands	2.55%	2.53%
Basque Country	3.41%	3.27%
Canary Islands	9.90%	9.88%
Cantabria	1.40%	1.35%
Castilla-La Mancha	3.22%	3.17%
Castilla-Leon	4.02%	4.26%
Catalonia	16.42%	14.55%
Ceuta	0.74%	0.84%
Extremadura	2.15%	2.45%
Galicia	5.79%	6.14%
La Rioja	0.48%	0.46%
Madrid	11.92%	11.96%
Melilla	0.92%	1.10%
Murcia	2.40%	2.43%
Navarra	0.70%	0.67%
Valencia	11.46%	10.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	7,616	1,535,444.46	548,756.22	0.00	2,084,200.68	43.26	63,619,378.02	65,703,578.70	81.00
from > 1 to ≤ 2 months	457	252,517.54	95,651.54	0.00	348,169.08	7.23	4,521,117.53	4,869,286.61	6.00
from > 2 to ≤ 3 months	143	118,243.85	38,783.14	0.00	157,026.99	3.26	1,427,208.43	1,584,235.42	1.95
from > 3 to ≤ 6 months	309	322,478.89	129,700.24	0.00	452,179.13	9.39	2,425,757.39	2,877,936.52	3.55
from > 6 to < 12 months	428	624,085.12	285,485.97	0.00	909,571.09	18.88	2,626,378.96	3,535,950.05	4.36
from ≥ 12 to < 18 months	275	576,315.42	289,975.56	0.00	866,290.98	17.98	1,675,650.19	2,541,941.17	3.13
Subtotal	9,228	3,429,085.28	1,388,352.67	0.00	4,817,437.95	100.00	76,295,490.52	81,112,928.47	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	9,228	3,429,085.28	1,388,352.67	0.00	4,817,437.95		76,295,490.52	81,112,928.47	

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