

BBVA CONSUMO 7 Fondo de Titulización

Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
07/27/2015

VAT Reg. no.
V87345195

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305086003	07/29/2015 12,397	100,000.00 1,239,700,000.00 100.00%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 09/19/2016 252.777778 Gross 204.750000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (sf) Aa3 (sf)	A (sf) Aa3 (sf)
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 09/19/2016 379.166667 Gross 307.125000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BB (h) B1 (sf)	BB (h) B1 (sf)
Total		1,450,000,000.00	1,450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.70	2.62	2.55	2.48	2.42	2.35	2.29	2.24
		Final Maturity	Date	02/28/2019	02/01/2019	01/05/2019	12/12/2018	11/17/2018	10/26/2018	10/04/2018	09/13/2018
			Years	5.00	5.00	4.75	4.75	4.75	4.50	4.50	4.25
	Without optional redemption *	Average life	Years	2.70	2.62	2.55	2.48	2.42	2.35	2.29	2.24
		Final Maturity	Date	02/28/2019	02/01/2019	01/05/2019	12/12/2018	11/17/2018	10/26/2018	10/04/2018	09/13/2018
			Years	5.00	5.00	4.75	4.75	4.75	4.50	4.50	4.25
Series B	With optional redemption *	Average life	Years	5.43	5.22	5.20	5.16	4.96	4.93	4.72	4.69
		Final Maturity	Date	11/23/2021	09/07/2021	08/31/2021	08/16/2021	06/03/2021	05/22/2021	03/06/2021	02/25/2021
			Years	5.50	5.25	5.25	5.25	5.00	5.00	4.75	4.75
	Without optional redemption *	Average life	Years	6.11	5.99	5.88	5.75	5.64	5.53	5.42	5.31
		Final Maturity	Date	07/29/2022	06/14/2022	05/04/2022	03/20/2022	02/08/2022	12/28/2021	11/09/2021	10/09/2021
			Years	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	85.50%	1,239,700,000.00	19.00%	85.50%	1,239,700,000.00	19.00%
Series B	14.50%	210,300,000.00	4.50%	14.50%	210,300,000.00	4.50%
Issue of Bonds		1,450,000,000.00			1,450,000,000.00	
Reserve Fund	4.50%	65,250,000.00		4.50%	65,250,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		85,887,453.42	0.500%
Principals Account		95,858.59	0.500%
Servicer ppai collect not yet credited		26,473,933.73	
Servicer ints collect not yet credited		8,312,707.84	
Liabilities		Available	Balance
Subordinated Loan L/T		65,250,000.00	0.500%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		2,993,278.68	0.500%
Start-up Loan S/T		2,394,622.94	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		153,782	167,341
Principal			
Principal outstanding		1,406,549,540.87	1,449,998,457.82
Average loan		9,146.39	8,664.93
Minimum		1.42	1,926.68
Maximum		77,943.52	67,776.79
Interest rate			
Weighted average (wac)		9.61%	10.65%
Minimum		3.86%	4.00%
Maximum		22.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		57	55
Minimum		07/01/2016	08/31/2015
Maximum		05/10/2026	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		7.30%	7.28%
Fixed Interest		92.70%	92.72%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.25%	1.28%	1.24%	1.21%	1.21%
Annual Percentage Rate (CPR)	14.04%	14.33%	13.86%	13.54%	13.54%

Replenishment of securitised assets	
Last acquisition (date)	06/20/2016
Number of loans acquired	6,757
Additional loan principal	146,024,463.42
Cumulative acquisitions	
Number of loans acquired	19,282
Additional loan principal	491,024,742.95
Next acquisition (date)	09/19/2016
End of revolving period	12/19/2016

Geographic distribution		
	Current	At constitution date
Andalucia	18.10%	19.09%
Aragon	1.84%	1.85%
Asturias	2.83%	3.11%
Balearic Islands	2.58%	2.53%
Basque Country	3.37%	3.27%
Canary Islands	9.85%	9.88%
Cantabria	1.40%	1.35%
Castilla-La Mancha	3.23%	3.17%
Castilla-Leon	4.08%	4.26%
Catalonia	15.91%	14.55%
Ceuta	0.80%	0.84%
Extremadura	2.21%	2.45%
Galicia	5.92%	6.14%
La Rioja	0.48%	0.46%
Madrid	11.89%	11.96%
Melilla	0.95%	1.10%
Murcia	2.41%	2.43%
Navarra	0.69%	0.67%
Valencia	11.45%	10.87%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	5,456	1,101,374.54	392,489.44	0.00	1,493,863.98	44.83	44,188,785.78	45,682,649.76	79.46
from > 1 to ≤ 2 months	450	235,171.66	86,710.07	0.00	321,881.73	9.66	3,876,422.03	4,198,303.76	7.30
from > 2 to ≤ 3 months	118	93,695.29	36,906.30	0.00	130,601.59	3.92	1,216,703.80	1,347,305.39	2.34
from > 3 to ≤ 6 months	270	231,097.99	111,721.89	0.00	342,819.88	10.29	1,927,396.26	2,270,216.14	3.95
from > 6 to < 12 months	413	593,404.01	286,692.77	0.00	880,096.78	26.41	2,572,098.96	3,452,195.74	6.00
from ≥ 12 to < 18 months	60	108,935.45	54,283.31	0.00	163,218.76	4.90	375,226.96	538,445.72	0.94
Subtotal	6,767	2,363,678.94	968,803.78	0.00	3,332,482.72	100.00	54,156,633.79	57,489,116.51	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	6,767	2,363,678.94	968,803.78	0.00	3,332,482.72		54,156,633.79	57,489,116.51	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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